

## Introduction

Carbon emissions and biodiversity losses have caused enormous imbalances in nature. Nobody is safe from the whims of environmental hazards caused by humans. The vulnerability of the socially and economically poorer sections is exacerbated by their vulnerability, but this does not mean that the more fortunate will get away.

Therefore, we, as a grounded global public policy research and advocacy group with a proven track record of 40 years, propose action and a way forward to deliver on commitments.

We seek your valuable support under this initiative as we advocate for Innovative Finance Solutions for Climate and the Planet to salvage the living world's future.

**Established in 1983, CUTS International is a global public policy research and advocacy group with offices in Ghana, India, Kenya, Switzerland, the USA, Vietnam, and Zambia.**



"Financing for climate and biodiversity mitigation is a major challenge, and we are proposing the creation of Fund of Funds from non-government sources."

## Commitments to Climate and Biodiversity



### Actions for Change Makers

- Coalition of Civil Society Organisations (CSOs)
- Consultation with Project Advisory Committee (PAC)
- Scaling up Climate and Biodiversity Finance through Non-government Sources
- Capacity Building of Changemakers in Climate Science and Biodiversity
- Fostering Partnerships and Bridging the Gap between Ground-level CSOs and Multilateral Development Banks (MDBs)

## Need for Innovative Suggestions and Roadmap

The need for climate and biodiversity finance is estimated at around US\$4-6 tn per annum, which must grow by nearly 600 percent to meet the globally agreed climate and biodiversity targets by 2030.

We are proposing a global roadmap that must be explored to establish a Fund of

Funds from both public and private sources for the planet's recovery.

Consolidating such options under a common approach could help deliver significant outcomes. An absence of this can lead to further catastrophes and peril to the future of mankind.

These measures could include innovative financial solutions, but will not be limited to the following:

- Financial Transactions Tax (FTT)
- Green Bonds
- Carbon Credits
- Sustainability-Linked Loans
- Debt to Nature Swaps
- Crowd Sourcing
- Philanthropic Funds
- Blended Finance

## Conclusion

With the costs of inaction to salvage the planet's future rising with every passing day, the pursuit of actionable outcomes is not an option, but an imperative.

As we face a race against time to leave a cleaner and greener world for future generations, the world must get its act together to deliver action-based outcomes which are not just adequate but also timely.

## Project Advisory Committee

1. **Montek Singh Ahluwalia**, Committee Chair (former Deputy Chairman of the Planning Commission of India), New Delhi, India
2. **Pradeep S Mehta**, Secretary General, CUTS International, India
3. **Amar Bhattacharya**, Senior Fellow, Brookings Institution, Washington, D.C., USA
4. **Amar Patnaik**, MP Rajya Sabha, India
5. **Avinash Persaud**, Special Envoy to the Prime Minister of Barbados
6. **Benito Muller**, Managing Director at Oxford Climate Policy, UK
7. **Jacob Werksman**, Principal Adviser, DG-CLIMA, European Commission, Brussels, Belgium
8. **Nagesh Kumar**, Director, Institute for Studies in Industrial Development (IISD), New Delhi, India
9. **Nitin Desai**, Former UN Under Secretary General for Economic and Social Affairs, New Delhi, India
10. **Onno Ruhl**, General Manager, Aga Khan Agency for Habitat, Geneva, Switzerland
11. **Prodipto Ghosh**, Distinguished Fellow, The Energy and Resources Institute, New Delhi, India
12. **Sait Akman**, Academic at TEPAV (Economic Policy Research Institute), Turkey
13. **Shloka Nath**, CEO, India Climate Collaborative (ICC), New Delhi, India
14. **Vera Songwe**, Co-Chair of the High Level Expert Panel on Climate Finance, Washington, D.C., USA
15. **Counting...**

To bring this initiative to fruition, we must persuade the international community. We earnestly believe that building a family of global citizens conscious of their responsibility to the environment could play an immense role in our quest to deliver impactful and innovative solutions to address the challenges of climate change and biodiversity losses.

Join us in this  
endeavour to  
deliver on  
commitments to  
Mother Nature, as  
there is no Planet B!

Please write to:

[IFCP@cuts.org](mailto:IFCP@cuts.org), endorsing our campaign.

**CUTS**  
International

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Also at Delhi, Calcutta and Chittorgarh (India); Lusaka (Zambia); Nairobi (Kenya); Accra (Ghana); Hanoi (Vietnam); Geneva (Switzerland); and Washington DC (USA).

**CAMPAIGN**



# INNOVATIVE FINANCE FOR CLIMATE AND THE PLANET

Delivering on  
Commitments to Mother Nature



November, 2023