



## Leveraging Innovative Finance for Climate and Biodiversity

**Onboarding the International Community** 

Monday, June 05, 2023 (WORLD ENVIRONMENT DAY)

1700 hrs - 1900 hrs (IST) | 07:30 hrs - 9:30 hrs (ET)



PRODIPTO GHOSH
Former Secretary
Ministry of Environment and Forests
Government of India and
Distinguished Fellow
CUTS International
Moderator



OTAVIANO CANUTO

Non-Resident Senior Fellow

Brookings Institution
and Advisory Board Member, CUTS WDC



GALIT PALZUR

Risk Strategist

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NYANYIWE SULU
Tax Administrator
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SANJAY VASHISHTHA
CEO
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As we mark the fiftieth anniversary of World Environment Day, it is time to reflect on whether we're on track to fulfill commitments made to the planet. An agreement to set up a Loss and Damage Fund for vulnerable countries and a US\$200 billion (₹16,500,00 crore) commitment for biodiversity funding were notable Commitments made at Sharm El Sheikh and Montreal, respectively, in 2022. But, a roadmap to provide the requisite funds for these commitments is still a work in progress. With no clarity on the specific sources of funds, the need for innovative finance solutions, including a Financial Transactions Tax (FTT), becomes critical.

This webinar will bring together global experts on a common platform to deliberate on the effectiveness of innovative finance solutions and their accelerated implementation to meet the burgeoning requirements of climate and biodiversity.