

MEMORANDUM OF UNDERSTANDING

MEMORANDUM OF UNDERSTANDING (hereinafter referred to as MoU) made on the 24th of August, 2018 between Consumer Unity & Trust Society, D-217 Bhaskar Marg, Bani Park, Jaipur 302 016, Rajasthan (hereinafter referred to as CUTS International) and The Bengal Chamber of Commerce and Industry, Royal Exchange, 6 N S Road, Kolkata 700001 (hereinafter referred to as BCC&I)

WHEREAS an agreement is being made by the parties to jointly work on the following:

- a) Trade and Connectivity, including issues related to the World Trade Organisation (WTO) and India's bilateral/regional/plurilateral free trade agreements
- b) Regulations and Competition including investment policy issues
- c) Energy and infrastructure-related issues including renewable energy

THIS MOU WITNESSETH:-

1. CUTS International (represented by Bipul Chatterjee, Executive Director) has discussed with BCC&I (represented by Subhodip Ghosh, Director General) and the parties have agreed to undertake certain activities under the purview of the joint work as mentioned in this MoU to be executed as a part of this agreement which are as follows:
 - Organising events/conferences/seminars/workshops
 - Producing joint publications/opinion articles/other write-ups
 - Any other activity/work as deemed fit based on mutual agreement between both parties
2. CUTS International and BCC&I are ready and willing to accept to undertake specific activities as mutually agreed and as per this MoU
3. CUTS International and BCC&I shall designate one Nodal Person each to coordinate the activities as per this MoU and shall inform each other the name, designation and contact details of the respective Nodal Person.
4. This MoU will commence with effect from the date of its signing by both parties and will remain valid until both parties agree to end this MoU.

5. Any claim or dispute arising out of or in connection with this MoU or any breach thereof, if not settled by direct negotiation, shall be settled by arbitration in accordance with The Arbitration & Conciliation Act, 1996 at the time of such disputes. In case of such an event, the place for arbitration will be mutually decided by both parties. As far as possible the parties hereto agree to submit their claims or disputes to a sole arbitrator. The parties hereto agree to be bound by any arbitration award rendered in accordance with this section as final adjudication of any dispute.
6. Nothing relating to this MoU shall be deemed as a waiver of any of the privileges and immunities of CUTS International and BCC&I.

IN WITNESS THEREOF, the authorised representatives of the parties hereto have executed this MoU.

[Handwritten Signature]

24/08/2018
(date/month/2018)

Bipul Chatterjee
Executive Director
CUTS International



[Handwritten Signature]

24/8/2018
(date/month/2018)

Witness (Cr. Agents)
CUTS International, Jaipur

[Handwritten Signature]

24/8/18
(date/month/2018)

Subhodip Ghosh
Director General
BCC&I



[Handwritten Signature]

(date/month/2018)

Witness (SOHAMITRA MUKHERJEE)
ASST. DIRECTOR
BCC&I

24/8/18