

CONSUMER UNITY AND TRUST SOCIETY (FCRA)
D-217, BHASKAR MARG, BANI PARK
JAIPUR

AUDIT REPORT
FOR THE YEAR ENDED
31ST MARCH 2023

AUDITORS
R. MOHNOT & Co. LLP
CHARTERED ACCOUNTANTS
C-68, LALKOTHI SCHEME
JAIPUR



Audit Report

We have examined the balance sheet of CONSUMER UNITY AND TRUST SOCIETY (FCRA Books) having PAN: AAATC0869P as at 31/03/2023 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the society, so far as appears from our examination of the books, subject to the comments given below:

As Informed by the management Society is having branches at Kolkata, Delhi, and Chittorgarh only in addition to Jaipur Office. Audit of the branches are done by the independent internal auditors and has been consolidated with Head Office accounts at the time of Audit. Subject to Notes on Accounts we report that:-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2023
- ii. in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31/03/2023

For R MOHNOT & Co. LLP
Chartered Accountants
Registration No: 001654C/C400008

(Alok Modani)
M.No. 402447
Partner



Place : JAIPUR

Date : 29/09/2023

UDIN: 23402447B6XACJ5004

Consumer Unity & Trust Society, Jaipur

Balance Sheet (FCRA) as at 31st March, 2023


					Amount 'in Rs.'
Figures as at 31.03.2022	Liabilities	Figures as at 31.03.2023	Figures as at 31.03.2022	Assets	Figures as at 31.03.2023
2,82,67,195.85	Reserves & Funds (As Per Schedule "1")	2,83,41,018.85	1,07,18,800.72	Fixed Assets (As Per Schedule "4")	1,09,26,207.72
0.00	Current Liabilities (As Per Schedule "2")	59,528.00	3,15,86,832.32	Cash & Bank (As Per Schedule "5")	2,70,81,745.61
1,46,68,255.19	Grant In AID (As Per Schedule "3")	96,07,406.48	6,29,818.00	Advances & Deposits (As Per Schedule "0")	0.00
<u>4,29,35,451.04</u>		<u>3,80,07,953.33</u>	<u>4,29,35,451.04</u>		<u>3,80,07,953.33</u>

Significant Accounting Policies and Notes on Accounts

Sch. "17"

In terms of our report of even date annexed hereto

For R Mohnot & Co. LLP
Chartered Accountants
Registration Number -001654C/C400008



Alok Modani
M N. 402447
Partner



For Consumer Unity & Trust Society



Secretary



Treasurer

Place: Jaipur

Date: 23/05/2023

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2023

<u>Reserves & Funds</u>		<u>Schedule '1'</u>
<u>Particulars</u>		<u>Amount (In Rs.)</u>
<u>Capital Reserve</u>		98,20,178.72
Opening Balance	98,20,178.72	
Addition during the year	-	
<u>Income & Expenditure .A/c</u>		1,85,20,840.13
Opening Balance	1,84,47,017.13	
Surplus during the year	73,823.00	
		2,83,41,018.85

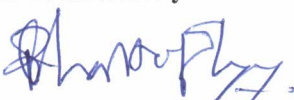
<u>Current Liabilities</u>		<u>Schedule '2'</u>
<u>Particulars</u>		<u>Amount (In Rs.)</u>
<u>Sundry Creditors</u>		59,528.00
TDS Payable		59,528.00
Total		59,528.00

<u>GRANTS-IN-AID</u>		<u>Schedule '3'</u>
<u>Agency</u>		<u>Amount (In Rs.)</u>
Global Health Advocacy Incubator (GHAI)- Scientific and consumer friendly front of pack labels for High fat Sugar Salt (HFSS) in all food in India		4,88,962.00
U.S. Department of state (Federal Assistance Award) -Support for women journalists in countering mis/disinformation in the Indo-Pacific region"		4,31,005.09
U.S. Department of state (Federal Assistance Award)- Defence News Conclave: Stories of U.S. India Defence Partnership		42,22,460.49
The Swedish Society for Nature Conservation (SSNC) - Developing a culture of sustainable consumption and lifestyle in the state of Rajasthan (Proscop)-III		2,17,808.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-Iv		14,47,241.06
OXFAM NOVIB -Transboundary Rivers of South Asia (TROSA)-II		3,03,046.97
Decarbonising Freight in India - Feasibility of electrification of MDVs and HDV's		74,28,699.50
Australian High Commission -Improving City Governance Through Enhancing Knowledge of Urban Local Bodies in Rajasthan		2,15,797.00
University of California, Berkeley (CEGA) -My data or yours? Unraveling multi-part privacy among consumers of digital credit in India (Multi- Party Privacy)		10,68,506.42
A- Total Grant in Aid (Utilisation Due		1,58,23,526.53

Conti..

For Consumer Unity & Trust Society


Secretary


Treasurer



Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2023

GRANTS-IN-AID

Schedule '3'

Agency	Amount (In Rs.)
	Conti..
Foreign Commonwealth & Development Office (FCDO), UK- Multi- Modal Connectivity in the BBIN Sub regin	(9,60,625.48)
The Ford Foundation-Research and stakeholder engagement to explore alternate models of economic growth, Inclusive finance and Worker welfare to ensure an equitabel and inclusive post-pandemic recovery in India	(8,76,005.00)
US Department of State - Cyber Safe East India-II	(5,32,579.65)
International Institute for Sustainable Development (IISD) -Promotion of Solar Water Pumps (ER-TU3)	(8,95,209.00)
Department of Foreign Affairs and Trade (DFAT), Commonwealth of Australia - Ethical 6G- identifying Elements of Ethical Framework for 6G and Creating Opportunities for India and Australia	(16,80,914.92)
BMZ funded (World Vision India) wvi- Child Labour	(12,70,786.00)
B- Total Grant in Aid (Spent & Receivable)	(62,16,120.05)
Total	96,07,406.48

For Consumer Unity & Trust Society



Secretary



Treasurer



Consumer Unity & Trust Society

Schedule annexed to & forming part of Balance sheet (FCRA) as at 31st March 2023

Amount in Rs.

Fixed Assets-FCRA

Schedule "4"

Particulars	Balance as on 01.04.2022	Add up to 30.09.22	Add after 30.09.22	Sale/Transfer	Balance as on 31- 03.2023
Air Conditioner	6,74,484.00				6,74,484.00
Air Cooling System	4,197.00				4,197.00
Attendance Machine	63,876.00				63,876.00
Air Coller	6,500.00	3,800.00			10,300.00
Books	2,522.00				2,522.00
Battery	15,000.00				15,000.00
Computers	62,65,154.57		48,490.00		63,13,644.57
Cycle	5,270.00	4,750.00			10,020.00
Camera	1,02,946.00				1,02,946.00
EPABX Machine	1,35,373.00				1,35,373.00
External Hard disk	3,899.00				3,899.00
Furniture & Fixture	10,25,091.45	22,980.00	4,090.00		10,52,161.45
Generator	2,00,000.00				2,00,000.00
Laptop	11,75,361.00		1,19,997.00		12,95,358.00
LCD Projector	38,500.00				38,500.00
Mobile Phone	37,620.00				37,620.00
Microwave	4,500.00				4,500.00
Office Equipment	2,75,378.70	3,300.00			2,78,678.70
Over Head Projector	10,706.00				10,706.00
Printer	2,21,991.00			-	2,21,991.00
Photocopier Machine	2,06,233.00				2,06,233.00
Refrigrator	29,190.00				29,190.00
T.V. & VCR	65,752.00				65,752.00
Water Cooler	19,000.00				19,000.00
Weighing Machine	6,800.00				6,800.00
Water Purifier Machine	20,190.00				20,190.00
Vechicle (Moter Cycle)	83,811.00				83,811.00
UPS	19,455.00				19,455.00
Total	1,07,18,800.72	34,830.00	1,72,577.00	-	1,09,26,207.72

For Consumer Unity & Trust Society

[Signature]

Secretary

[Signature]

Treasurer



Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2023

CASH & BANK BALANCES

Schedule "5"

Particulars	Amount (In Rs.)
Cash in Hand	37,451.00
Axis Bank LTD A/C No.914010006043848 (JPR)	54,31,517.63
State Bank of India A/c No 40084600489	2,05,98,371.29
Axis Bank A/c No. 916010061418557	6,34,528.90
Axis Bank LTD A/C No.913010017674461	2,38,545.04
ICICI Bank A/C No.627801089879 (CRC)	1,41,331.75
TOTAL	2,70,81,745.61

For Consumer Unity & Trust Society



Secretary

Treasurer

Consumer Unity & Trust Society, Jaipur

Income & Expenditure account (FCRA) for the year ended on 31st March 2023

Amount in 'Rs.'

Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
2,44,76,490.88	To Awareness Camp/ Seminar/Workshop/ Conference	"6"	2,84,40,738.45	8,47,12,687.63	By Grant in Aid (Utilised)	"15"	8,46,75,647.49
3,68,49,841.66	To Research	"7"	2,50,59,762.77	9,37,975.72	By Interest received	"16"	7,33,823.00
71,51,111.34	To Climate Change	"8"	1,36,77,957.16				
32,17,015.00	To Welfare/Empowerment of Women	"9"	61,80,387.62				
6,37,075.00	To Rural Development	"10"	15,59,216.00				
25,06,238.81	To Agriculture Activity	"11"	47,71,000.00				
85,15,852.04	To Capacity Building	"12"	15,02,158.49				
7,68,702.00	To Welfare of Children	"13"	16,92,777.00				
5,90,360.90	To Survey for Socio-economic and other welfare programme	"14"	17,91,650.00				
846.23	Office Cost		6,60,000.00				
9,37,129.49	Excess of Income over Expenditure		73,823.00				
8,56,50,663.35	Total		8,54,09,470.49	8,56,50,663.35	Total		8,54,09,470.49

Significant Accounting Policies and Notes on Accounts

Sch. "17"

In terms of our report of even date annexed hereto

For R Mohnot & Co. LLP
Chartered Accountants
Registration Number -001654C/C400008

Alok Modani
M N. 402447
Partner



For Consumer Unity & Trust Society

Secretary

Treasurer

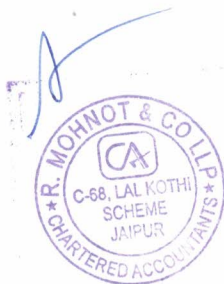
Place: Jaipur
Dated

29/03/2023

Consumer Unity & Trust Society, Jaipur


Schedule annexed to & forming part of Income & Expenditure Account (FCRA) for the year ended 31st
March 2023

<u>Awareness Camp/Seminar/Workshop/Conference</u>	<u>Schedule "6"</u>
<u>Particular</u>	<u>Amount (In Rs)</u>
Promote Organic Consumption in the State of Rajasthan (ProOrganic-2020)-SSNC	59,75,065.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week-2020 - SSNC	20,63,858.00
Scientific and consumer friendly front of pack labels for High fat Sugar Salt (HFSS) in all food in India -Global Health Advocacy Incubator (GHAI)	11,52,395.00
Scientific and consumer friendly front of pack labels for High fat Sugar Salt (HFSS) in all food in India -Global Health Advocacy Incubator (GHAI)	6,58,678.00
Tabacco-Free Kids Action Fund - FOPL project - Global Health Advocacy Incubator (GHAI)	10,38,831.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety-3	13,24,326.80
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety-4	16,37,421.94
Strategies to counter the spread of disinformation and misinformation in the region during the COVID19 Pandemic- U.S. Department of state (Federal Assistance Award)	32,703.41
Improving City Governance Through Enhancing Knowledge of Urban Local Bodies in Rajasthan- Australian High Commission	10,87,703.00
Ethical 6G- identifying Elements of Ethical Framework for 6G and Creating Opportunities for India and Australia - Department of Foreign Affairs and Trade (DFAT), Commonwealth of Australia	70,55,273.92
Cyber Safe East India-US Department of State	5,61,532.38
Cyber Safe East India-US Department of State	6,30,232.00
Ethical 6G- identifying Elements of Ethical Framework for 6G and Creating Opportunities for India and Australia - Department of Foreign Affairs and Trade (DFAT), Commonwealth of Australia	14,61,172.00
Child Labour - BMZ funded (World Vision India) wvi	24,84,169.00
Cyber Safe East- II -U S Department	11,89,004.00
Ethical 6G- identifying Elements of Ethical Framework for 6G and Creating Opportunities for India and Australia - Department of Foreign Affairs and Trade (DFAT), Commonwealth of Australia	88,373.00
Total	2,84,40,738.45



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Income & Expenditure Account (FCRA) for the year ended 31st March 2023

Research

Particular	Schedule "7" Amount (In Rs)
Defence News Conclave: Stories of U.S. India Defence Partnership- US Department of State	36,96,999.09
ECOWAS-WACOMP- ARC Accra , Ghana	4,16,237.10
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO), UK	45,43,450.00
Research and stakeholder engagement to explore alternate models of economic growth, Inclusive finance and Worker welfare to ensure an equitable and inclusive post-pandemic recovery in India- The Ford Foundation	49,79,100.00
Transboundary Rivers of South Asia- Counterpart (TROSA)- Oxfam Novib	1,17,401.00
Ethical 6G- identifying Elements of Ethical Framework for 6G and Creating Opportunities for India and Australia - Department of Foreign Affairs and Trade (DFAT), Commonwealth of Australia	67,73,573.00
My data or yours? Unraveling multi-part privacy among consumers of digital credit in India (Multi-Party Privacy)- University of California, Berkeley (CEGA)	3,12,116.58
Child Labour - BMZ funded (World Vision India) wvi	1,63,489.00
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO), UK	35,60,464.00
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO), UK	4,96,933.00
Total	2,50,59,762.77

Climate Change

Particular	Schedule "8" Amount (In Rs)
Climate & Energy in India -New Venture Fund (NVF)	48,00,483.66
Decarbonising Freight in India - Feasibility of electrification of MDVs and HDV's	52,82,413.50
Tariff Simplification, Structuring and Rationalisation for delivering an efficient and inclusive supply in Rajasthan (Tariff Rationalisation in Rajasthan) TSSR project -New Venture Fund (NVF)	35,95,060.00
Total	1,36,77,957.16

Welfare/Empowerment of Women

Particular	Schedule "9"
Support for women journalists in countering mis/disinformation in the Indo-Pacific region - U.S. Department of state (Federal Assistance Award)	4,82,819.62
Building Resilience of Mountain Women Traders of The Hindu khush Himalayas, PHASE II nd - International Centre for Integrated Mountain Development (ICIMOD)	3,05,742.00
Support for women journalists in countering mis/disinformation in the Indo-Pacific region"- U.S. Department of state (Federal Assistance Award)	53,91,826.00
Total	61,80,387.62

For Consumer Unity & Trust Society




Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Income & Expenditure Account (FCRA) for the year ended 31st March 2023

Rural Development

Schedule "10"

Promotion of Solar Water Pumps (ER-TU3) - International Institute for Sustainable Development (IISD)	15,59,216.00
Total	15,59,216.00

Agriculture Activity

Schedule "11"

Promoting Intra-SAARC Trade in Livestock and Livestock Products- United Nations Food & Agriculture Organisation FAO)	47,71,000.00
Total	47,71,000.00

Capacity Building

Schedule "12"

Particular	Amount (In Rs)
Development of medium and long term electricity demand scenarios for Rajasthan (RES)- Stichting SED Fund	13,93,159.49
Child Labour - BMZ funded (World Vision India) wvi	1,08,999.00
Total	15,02,158.49

Welfare of Children

Schedule "13"

Child Labour - BMZ funded (World Vision India) wvi	16,92,777.00
Total	16,92,777.00

Survey for Socio-economic and other welfare programme

Schedule "14"

Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week -SSNC	3,49,262.00
Promote Organic Consumption in the State of Rajasthan (Proscop) Green Action Week -III phase - SSNC	8,91,548.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) 2022-23- SSNC	4,32,000.00
Support for women journalists in countering mis/disinformation in the Indo-Pacific region"- U.S. Department of state (Federal Assistance Award)	1,18,840.00
Total	17,91,650.00



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Income & Expenditure Account (FCRA) for the year ended 31st
March 2023

<u>Grant in Aid</u>	<u>Schedule "15"</u>
Particulars	Amount (In Rs)
Opening Balance as on 01.04.2022	1,46,68,255.19
Add: Grant & Donation received during the year	7,95,88,773.78
Add: Interest on Grant in Aid	26,025.00
Total	9,42,83,053.97
Less: Balance of Grant in Aid (Credit) as on 31.03.2023	96,07,406.48
Less: Transfer in Capital Reserve	-
Total	8,46,75,647.49

<u>Interest Received</u>	<u>Schedule "16"</u>
Particular	Amount (In Rs)
Interest from Axis Bank LTD A/C 914010006043848 (JPR)	1,05,941.00
Interest from FCRA State Bank of India A/c 40084600489	5,94,393.00
Interest from Axis Bank LTD (CHD)	12,412.00
Interest from ICICI Bank (CRC)	5,095.00
Interest from Axis Bank LTD (DRC)	15,982.00
Total	7,33,823.00



For Consumer Unity & Trust Society


Secretary


Treasurer

CONSUMER UNITY & TRUST SOCIETY

NOTES ON ACCOUNTS

**FORMING PART OF THE BALANCE SHEET AND INCOME &
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023**

SCHEDULE – 17

A. ACCOUNTING POLICIES

1. Accounting Concept/policies

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure has been accounted for on cash basis.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital Reserve account by debiting Fixed Assets Account.

3. Depreciation

Depreciation on Fixed Assets is provided on written down value method as per rates prescribed in Income Tax Act, 1961 and charged in the consolidated financial statement.



For Consumer Unity & Trust Society

A blue ink signature of the Secretary.

Secretary

A blue ink signature of the Treasurer.

Treasurer

4. Investments

Investments are stated at cost.

5. Allocation of Expenditure

In case where expenditure is not specifically incurred for any project, Expenditure is debited to Expenditure head at the time of incurring Expenditure. Such expenditure is allocated to the project at the time of finalization of accounts.

6. Branch Accounting

We have been explained that the society is maintaining branches/offices at Chittorgarh, Delhi and Kolkata only. Accounts of these branches/offices have been consolidated with Head Office Accounts. There is no other branches/office/establishment or setup of Consumer Unity & Trust Society of any type in India & abroad except above.

7. Accounting of grants in case of continuing projects.

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized/over utilised is shown as current liability/current assets in the Balance Sheet.

B. NOTES ON ACCOUNTS (OTHERS)

1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
2. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.
3. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.



For Consumer Unity & Trust Society


Secretary


Treasurer

4. Bank Account under FCRA:
FCRA Main Designated Account
State Bank of India, Jaipur

FCRA Utilisation Account

Axis Bank, Jaipur
Axis Bank, Chittorgarh
Axis Bank, Delhi
ICICI Bank, Kolkata

Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC-6 submitted by the society from time to time.

5. The Society has taken new Group Gratuity Cash Accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.
6. Loans, Advances and deposits, Sundry Creditors and balance of Grants receivable/payable are certified by the management. As explained by Management the Current Assets/ Loans and advances are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
7. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

As per our report of even date annexed hereto

For R. Mohnot & Co. LLP
Chartered Accountants
Reg. No. 001654C/C400008

For Consumer Unity & Trust Society

Alok Modani
M. No. 402447
(Partner)

Secretary

Treasurer

Place: Jaipur

Date : 29/09/2023

