

CONSUMER UNITY AND TRUST SOCIETY (FCRA)

***D-217, BHASKAR MARG, BANI PARK
JAIPUR***

***AUDIT REPORT
FOR THE YEAR ENDED
31ST MARCH 2022***

***AUDITORS
R. MOHNOT & Co. LLP
CHARTERED ACCOUNTANTS
C-68, LALKOTHI SCHEME
JAIPUR***



Audit Report

We have examined the balance sheet of CONSUMER UNITY AND TRUST SOCIETY (FCRA Books) having PAN: AAATC0869P as at 31/03/2022 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

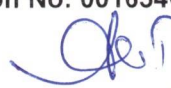
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the society, so far as appears from our examination of the books, subject to the comments given below:

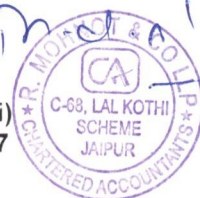
As Informed by the management Society is having branches at Kolkata, Delhi, and Chittorgarh only in addition to Jaipur Office. Audit of the branches are done by the independent internal auditors and has been consolidated with Head Office accounts at the time of Audit. Subject to Notes on Accounts we report that:-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2022
- ii. in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31/03/2022

For R MOHNOT & Co. LLP
Chartered Accountants
Registration No: 001654C/C400008


(Alok Modani)
M.No. 402447
Partner



Place : JAIPUR

Date : 21/09/2022

UDIN: 22402447 ATSBH V6340

Consumer Unity & Trust Society, Jaipur


Balance Sheet (FCRA) as at 31st March, 2022


					Amount 'in Rs.'
<i>Figures as at 31.03.2021</i>	<i>Liabilities</i>	<i>Figures as at 31.03.2022</i>	<i>Figures as at 31.03.2021</i>	<i>Assets</i>	<i>Figures as at 31.03.2022</i>
2,71,06,936.36	Reserves & Funds (As Per Schedule "1")	2,82,67,195.85	99,20,210.72	Fixed Assets (As Per Schedule "3")	1,07,18,800.72
5,19,658.00	Current Liabilities	0.00	2,30,08,957.49	Cash & Bank (As Per Schedule "4")	3,15,86,832.32
1,08,33,915.23	Grant In AID (As Per Schedule "2")	1,46,68,255.19	55,31,341.38	Advances & Deposits (As Per Schedule "5")	6,29,818.00
<u>3,84,60,509.59</u>		<u>4,29,35,451.04</u>	<u>3,84,60,509.59</u>		<u>4,29,35,451.04</u>

Significant Accounting Policies and Notes on Accounts Sch. "17"

In terms of our report of even date annexed hereto

For R Mohnot & Co. LLP
Chartered Accountants
Registration Number -001654C/C400008


Alok Modani
M N. 402447
Partner



For Consumer Unity & Trust Society


Secretary


Treasurer

Place: Jaipur

Date: 21/09/2022

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2022

Reserves & Funds

Schedule '1'

Particulars	Amount (In Rs.)
<u>Capital Reserve</u>	98,20,178.72
Opening Balance	95,97,048.72
Addition during the year	<u>2,23,130.00</u>
<u>Income & Expenditure .A/c</u>	1,84,47,017.13
Opening Balance	1,75,09,887.64
Surplus during the year	<u>9,37,129.49</u>
	<u>2,82,67,195.85</u>

GRANTS-IN-AID

Schedule '2'

U.S. Department of state (Federal Assistance Award) -Support for women journalists in countering mis/disinformation in the Indo-Pacific region"	16,31,658.65
U.S. Department of state (Federal Assistance Award)- Defence News Conclave: Stories of U.S. India Defence Partnership	8,42,759.43
International Centre for Integrated Mountain Development (ICIMOD) -Building Resilience of Mountain Women Traders of The Hindu khush Himalayas, PHASE II	2,63,299.00
The Swedish Society for Nature Conservation (SSNC) - Developing a culture of sustainable consumption and lifestyle in the state of Rajasthan (Proscop)-III	21,90,120.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-II	5,77,051.80
The Ford Foundation-Research and stakeholder engagement to explore alternate models of economic growth, Inclusive finance and Worker welfare to ensure an equitable and inclusive post-pandemic recovery in India	41,03,095.00
OXFAM NOVIB-Trosa Research on Inclusive Cross-Border Trade (TROSA-II)	4,14,262.97
New Venture Fund (NVF) -Tariff Simplification, Structuring and Rationalisation for delivering an efficient and inclusive supply in Rajasthan (Tariff Rationalisation in Rajasthan) TSSR project	35,95,060.00
New Venture Fund (NVF) -Accelerating Electric Vehicle Adoption in Rajasthan (EV Raj)	48,00,483.66

Conti...



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2022

GRANTS-IN-AID

Schedule '2'

Conti...

BMZ funded (World Vision India) wvi- Child Labour	16,00,019.00
U S Department of State -Cyber Safe East	5,28,071.00
A-Total Grant in Aid (Utilisation Due)	2,05,45,880.51
The Asia Foundation -The cost of economic non-cooperation to consumers in south Asia (COENCOSA Phase I)	(1,430.00)
Global Health Advocacy Incubator (GHAI)- Scientific and consumer friendly front of pack labels for High fat Sugar Salt (HFSS) in all food in India	(1,55,146.00)
U.S. Department of state (Federal Assistance Award) - Strategies to counter the spread of disinformation and misinformation in the region during the COVID19 Pandemic.	(3,84,124.43)
Foreign Commonwealth & Development Office (FCDO) - Multi- Modal Connectivity in the BBIN Sub regin	(36,19,202.48)
Stichting SED Fund -Clean Energy Transition in Power Generation Sector	(6,72,435.00)
Stichting SED Fund - Development of medium and long term electricity demand scenarios for Rajasthan (RES)	(3,96,490.51)
International Institute for Sustainable Development (IISD) -Promotion of Solar Water Pumps (ER- TU3)	(6,37,075.00)
USAID - Balagarh Freight Village	(11,721.90)
B-Total Grant in Aid (Spent & Receivable)	(58,77,625.32)

Total 1,46,68,255.19



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society

Schedules annexed to & forming part of Balance sheet (FCRA) as at 31st March 2022

Amount in Rs.

Fixed Assets-FCRA

Schedule "3"

Particulars	Balance as on 01.04.2021	Addition upto 30.09.21	Addition after 30.09.21	Sale/Transf er	Balance as on 31.03.2022
Air Conditioner	6,39,484.00	35,000.00			6,74,484.00
Air Cooling System	4,197.00				4,197.00
Attendance Machine	63,876.00				63,876.00
Battery	15,000.00				15,000.00
Books	2,522.00				2,522.00
Computers	60,78,475.57	2,54,650.00			63,33,125.57
Cycle	5,270.00				5,270.00
Camera	1,02,946.00				1,02,946.00
EPABX Machine	1,35,373.00				1,35,373.00
Furniture & Fixture	9,46,332.45		55,122.00		10,01,454.45
Generator	2,00,000.00				2,00,000.00
Laptop	7,69,618.00	1,64,820.00	2,11,302.00		11,45,740.00
LCD Projector	38,500.00				38,500.00
Mobile Phone	37,620.00				37,620.00
Office Equipment	2,80,820.70		24,545.00		3,05,365.70
Over Head Projector	10,706.00				10,706.00
Printer	1,64,792.00		16,999.00		1,81,791.00
Photocopier Machine	2,06,233.00				2,06,233.00
Refrigrator	-		29,190.00		29,190.00
T.V. & VCR	65,752.00				65,752.00
Vehicle	83,811.00				83,811.00
UPS	12,493.00	6,962.00			19,455.00
Water Cooler	25,500.00				25,500.00
Weighing Machine	6,800.00				6,800.00
Water Purifier Machine	20,190.00				20,190.00
Hard Disk (External)	3,899.00				3,899.00
Total	99,20,210.72	4,61,432.00	3,37,158.00	-	1,07,18,800.72

For Consumer Unity & Trust Society




Secretary


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Consumer Unity & Trust Society, Jaipur

Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2022

Cash & Bank Balance

Schedule "4"

Particulars	Amount (in Rs)
Cash in Hand	96,928.00
Axis Bank A/C No.914010006043848 (JPR)	60,24,796.42
State Bank of India 40084600489 (JPR)	2,44,84,122.21
ICICI Bank A/C No.627801089879 (CRC)	7,03,813.75
Axis Bank A/C No.913010017674461 (CHD)	8,389.04
Axis Bank A/c No. 916010061418557 (DRC)	2,68,782.90
Total	3,15,86,832.32

Advances

Schedule "5"

Particulars	Amount (in Rs)
TDS Receivable	67,080.00
Security Deposits	5,03,819.00
Advance to Staff for Travel/Expenses	58,919.00
Total	6,29,818.00

For Consumer Unity & Trust Society



Secretary

Treasurer

Consumer Unity & Trust Society, Jaipur

Income & Expenditure account (FCRA) for the year ended on 31st March 2022

Amount 'in Rs'.

Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
1,99,89,570.92	To Awareness Camp/ Seminar/Workshop/ Conference	"6"	2,44,76,490.88	8,44,42,867.90	By Grant & Donation	"15"	8,47,12,687.63
4,76,69,852.69	To Research	"7"	3,68,49,841.66	4,54,759.00	By Interest Received	"16"	9,37,975.72
59,855.00	To Climate Change	"8"	71,51,111.34				
4,83,843.00	To Welfare/Empowerment of Women	"9"	32,17,015.00				
7,69,858.88	To Rural Development	"10"	6,37,075.00				
47,25,165.00	To Agriculture Activities	"11"	25,06,238.81				
19,45,909.00	To Socio-economic & other Welfare programme	"12"	5,90,360.90				
61,22,345.41	To Capacity Building	"13"	85,15,852.04				
26,76,468.00	To Welfare of Children	"14"	7,68,702.00				
1,471.00	To Office cost		846.23				
4,53,288.00	To Excess of Income over Expenditure		9,37,129.49				
8,48,97,626.90			8,56,50,663.35	8,48,97,626.90			8,56,50,663.35

Significant Accounting Policies and notes on Accounts

Sch. "17"

In terms of our report of even date annexed hereto

R Mohnot & Co. LLP
Chartered Accountants
Registration Number 001654C/C400008

Alok Modani
M.No. 402447
Partner



For Consumer Unity & Trust Society

(Signature)
Secretary

(Signature)
Treasurer

Place: Jaipur

Dated 21/09/2022

Consumer Unity & Trust Society, Jaipur

Schedule Annexed to & forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2022

<u>Awareness Camp/Seminar/Workshop/Conference</u>	<u>Schedule "6"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Promote Organic Consumption in the State of Rajasthan (ProOrganic-2020)-The Swedish Society for Nature Conservation (SSNC)	81,64,907.77
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO)	55,91,500.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week-2020 -The Swedish Society for Nature Conservation (SSNC)	19,35,337.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week-2020 -The Swedish Society for Nature Conservation (SSNC)	10,50,980.00
Mayors Conference under the Rajasthan City mayors learning Platform (RCMLP) -The Asia Foundation	5,60,677.00
CCPC- CUTS Africa Resource Centre, Lusaka	5,19,937.00
Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan- H T Parekh Foundation	8,16,416.00
Scientific and consumer friendly front of pack labels for High fat Sugar Salt (HFSS) in all food in India -Global Health Advocacy Incubator (GHAJ)	16,15,000.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety-2	33,73,319.00
Strategies to counter the spread of disinformation and misinformation in the region during the COVID19 Pandemic- U.S. Department of state (Federal Assistance Award)	6,86,037.20
Child Labour - BMZ funded (World Vision India)	29,091.00
Cyber Safe East- U S Department	1,13,288.91
Mobilizing Key Stakeholders for Eliminating Trans Fats from India- GHAI	10,000.00
Campaign for Road Safety(RoSA) -The International Federation of Red Cross and Red Crescent Societies/ (IFRC/GRSP) II	10,000.00
Total	2,44,76,490.88



For Consumer Unity & Trust Society


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Schedule Annexed to & forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2022

<u>Research</u>	<u>Schedule "7"</u>
Particulars	Amount (In Rs)
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultueal commodities-Foreign Commonwealth & Development Office (FCDO)	5,83,142.64
Defence News Conclave: Stories of U.S. India Defence Partnership- US Department of State	19,35,581.20
Do users in India, Kenya, Ghana react differently to problematic content- ARC Accra , Ghana	28,67,763.00
ECOWAS-WACOMP- Africa Resource Centre Accra, Ghana	6,86,080.00
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO)	79,49,999.86
Discourse on Job rich growth strategies through collaborative research, convening stakeholders and generating informed discussion-The Ford Foundation	76,28,860.89
Research and stakeholder engagement to explore alternate models of economic growth, Inclusive finance and Worker welfare to ensure an equitabel and inclusive post-pandemic recovery in India- The Ford Foundation	14,58,000.00
Transboundary Rivers of South Asia- Counterpart (TROSA)- Oxfam Novib	54,82,329.93
Unlocking trade potential of women in the transboundary landscapes of Hindu Kush Himalayan (HKH) region: Building resilience to shocks & vulnerabilities (WeTrade) - International Centre for Integrated Mountain Development (ICIMOD)	6,01,689.00
Child Labour - BMZ funded (World Vision India) wvi	2,73,788.00
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO)	50,16,219.74
Transboundary Rivers of South Asia (TROSA)-II -Transboundary Rivers of South Asia (TROSA)-II	4,77,734.00
Multi- Modal Connectivity in the BBIN Sub regin -Foreign Commonwealth & Development Office (FCDO)	18,88,653.40
Total	3,68,49,841.66

For Consumer Unity & Trust Society



[Signature]
Secretary

[Signature]
Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule Annexed to & forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2022

<u>Climate Change</u>	<u>Schedule "8"</u>
Particulars	Amount (In Rs)
Climate & Energy in India -New Venture Fund (NVF)	33,26,668.24
Tariff Simplification, Structuring and Rationalisation for delivering an efficient and inclusive supply in Rajasthan (Tariff Rationalisation in Rajasthan) TSSR -New Venture Fund (NVF)	36,72,085.00
Accelerating Electric Vehicle Adoption in Rajasthan (EV Raj)- New Venture Fund (NVF)	1,52,358.10
Total	71,51,111.34

<u>Welfare/Empowerment of Women</u>	<u>Schedule "9"</u>
Particulars	Amount (In Rs)
Building Resilience of Mountain Women Traders of The Hindu khush Himalayas, PHASE II -International Centre for Integrated Mountain Development (ICIMOD)	8,04,886.00
Support for women journalists in countering mis/disinformation in the Indo-Pacific region - U.S. Department of state (Federal Assistance Award)	23,14,703.00
Unlocking trade potential of women in the transboundary landscapes of Hindu Kush Himalayan (HKH) region: Building resilience to shocks & vulnerabilities (WeTrade) - International Centre for Integrated Mountain Development (ICIMOD)	97,426.00
Total	32,17,015.00

<u>Rural Development</u>	<u>Schedule "10"</u>
Particulars	Amount (In Rs)
Promotion of Solar Water Pumps (ER-TU3) - International Institute for Sustainable Development (IISD)	6,37,075.00
Total	6,37,075.00



For Consumer Unity & Trust Society


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Treasurer

Consumer Unity & Trust Society, Jaipur

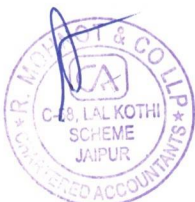
Schedule Annexed to & forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2022

<u>Agriculture Activity</u>		<u>Schedule "11"</u>
Particulars		Amount(In Rs)
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN-Department of for International Development (DFID)		11,28,448.81
Promoting Intra-SAARC Trade in Livestock and Livestock Products- United Nations Food & Agriculture Organisation FAO)		13,77,790.00
Total		25,06,238.81

<u>Socio-economic and other welfare programme</u>		<u>Schedule "12"</u>
Particulars		Amount(In Rs)
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week - The Swedish Society for Nature Conservation , SSNC Stockholm (SSNC)		3,49,139.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) 2020 - The Swedish Society for Nature Conservation , SSNC Stockholm (SSNC)		2,29,500.00
Balagarh Freight Village -USAID		11,721.90
Total		5,90,360.90

<u>Capacity Building</u>		<u>Schedule "13"</u>
Particulars		Amount(In Rs)
Clean Energy Transition in Power Generation Sector-Stichting SED Fund		40,62,850.04
Development of medium and long term electricity demand scenarios for Rajasthan (RES)- Stichting SED Fund		44,44,912.00
Child Labour - BMZ funded (World Vision India)		8,090.00
Total		85,15,852.04

<u>Welfare of Children</u>		<u>Schedule "14"</u>
Particulars		Amount(In Rs)
Child Labour - BMZ funded (World Vision India)		7,68,702.00
Total		7,68,702.00



For Consumer Unity & Trust Society

Secretary

Treasurer

Consumer Unity & Trust Society, Jaipur

Schedule Annexed to & forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2022

<u>Grant in Aid</u>		<u>Schedule "15"</u>
	<u>Particulars</u>	<u>Amount (In Rs.)</u>
	Opening Balance as on 01-04-2021	1,08,33,915.23
	Add: Grant in Aid received during the year	8,86,95,763.31
	Add: Interest on Grant in Aid	74,394.28
	Total	9,96,04,072.82
	Less: Balance of Grant in Aid as on 31-03-2022	1,46,68,255.19
	Less: Transfer in Capital Reserve	2,23,130.00
	Grant in Aid Utilised during the year	8,47,12,687.63

<u>Interest Received</u>		<u>Schedule "16"</u>
	<u>Particulars</u>	<u>Amount (In Rs.)</u>
	Interest from Axis Bank LTD (JPR)	2,84,685.00
	Interest from State Bank of India (Delhi)	6,31,462.72
	Interest from Axis Bank LTD (CHD)	7,249.00
	Interest Received from ICICI Bank (CRC)	1,879.00
	Interest Received from Axis Bank (DRC) A/c No. 916010061418557	12,700.00
	Total	9,37,975.72

For Consumer Unity & Trust Society




Secretary


Treasurer

CONSUMER UNITY & TRUST SOCIETY

NOTES ON ACCOUNTS

FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

SCHEDULE – 17

A. ACCOUNTING POLICIES

1. Accounting Concept/policies

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure has been accounted for on cash basis.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

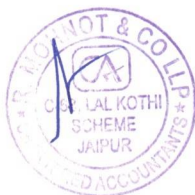
2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital Reserve account by debiting Fixed Assets Account.

3. Depreciation

Depreciation on Fixed Assets is provided on written down value method as per rates prescribed in Income Tax Act, 1961 and charged in the consolidated financial statement.



For Consumer Unity & Trust Society


Secretary


Treasurer

4. Investments

Investments are stated at cost.

5. Allocation of Expenditure

In case where expenditure is not specifically incurred for any project, Expenditure is debited to Expenditure head at the time of incurring Expenditure. Such expenditure is allocated to the project at the time of finalization of accounts.

6. Branch Accounting

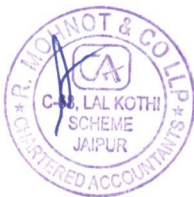
We have been explained that the society is maintaining branches/offices at Chittorgarh, Delhi and Kolkata only. Accounts of these branches/offices have been consolidated with Head Office Accounts. There is no other branches/office/establishment or setup of Consumer Unity & Trust Society of any type in India & abroad except above.

7. Accounting of grants in case of continuing projects.

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized/over utilised is shown as current liability/current assets in the Balance Sheet.

B. NOTES ON ACCOUNTS (OTHERS)

1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
2. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.
3. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.



For Consumer Unity & Trust Society


Secretary


Treasurer

4. Bank Account under FCRA:
FCRA Main Designated Account
State Bank of India, Jaipur

FCRA Utilisation Account

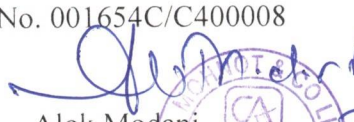
Axis Bank, Jaipur
Axis Bank, Chittorgarh
Axis Bank, Delhi
ICICI Bank, Kolkata

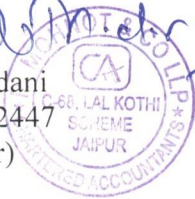
Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC-6 submitted by the society from time to time.

5. The Society has taken new Group Gratuity Cash Accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.
6. Loans, Advances and deposits, Sundry Creditors and balance of Grants receivable/payable are certified by the management. As explained by Management the Current Assets/ Loans and advances are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
7. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

As per our report of even date annexed hereto

For R. Mohnot & Co. LLP
Chartered Accountants
Reg. No. 001654C/C400008


Alok Modani
M. No. 402447
(Partner)



For Consumer Unity & Trust Society


Secretary


Treasurer

Place: Jaipur

Date : 21/09/2022