

***CONSUMER UNITY AND TRUST SOCIETY (FCRA)***

***D-217, BHASKAR MARG, BANI PARK  
JAIPUR***

***AUDIT REPORT  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2021***

***AUDITORS  
R. MOHNOT & Co. LLP  
CHARTERED ACCOUNTANTS  
C-68, LALKOTHI SCHEME  
JAIPUR***



## Audit Report

We have examined the balance sheet of CONSUMER UNITY AND TRUST SOCIETY (FCRA Books) having PAN: AAATC0869P as at 31/03/2021 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the society, so far as appears from our examination of the books, subject to the comments given below:

As Informed by the management Society is having branches at Kolkata, Delhi, and Chittorgarh only in addition to Jaipur Office. Audit of the branches are done by the independent internal auditors and has been consolidated with Head Office accounts at the time of Audit. Subject to Notes on Accounts we report that:-

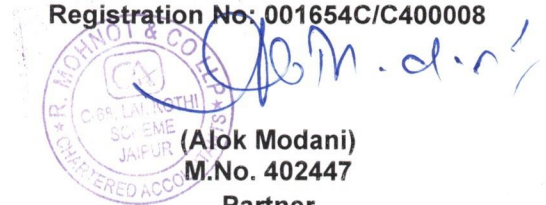
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31/03/2021

**For R MOHNOT & Co. LLP**

**Chartered Accountants**

**Registration No: 001654C/C400008**



**(Alok Modani)**

**M.No. 402447**

**Partner**

**Place :JAIPUR**

**Date : 20/10/2021**

**UDIN: 21402447AAAACZ3902**

# Consumer Unity & Trust Society

## Balance Sheet (FCRA) as at 31st March, 2021

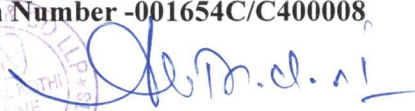
				Amount 'in Rs.'	
<i>Figures as at</i>	<i>Liabilities</i>	<i>Figures as at</i>	<i>Figures as at</i>	<i>Assets</i>	<i>Figures as at</i>
<i>31.03.2020</i>		<i>31.03.2021</i>	<i>31.03.2020</i>		<i>31.03.2021</i>
26,653,648.36	Reserves & Funds (As Per Schedule "1")	27,106,936.36	9,775,600.72	Fixed Assets (As Per Schedule "4")	9,920,210.72
0.00	Current Liabilities (As Per Schedule "2")	519,658.00	8,467,594.19	Cash & Bank (As Per Schedule "5")	23,008,957.49
1,744,855.72	Grant In AID (As Per Schedule "3")	10,833,915.23	10,155,309.17	Advances & Deposits (As Per Schedule "6")	5,531,341.38
<u>28,398,504.08</u>		<u>38,460,509.59</u>	<u>28,398,504.08</u>		<u>38,460,509.59</u>

Significant Accounting Policies and Notes on Accounts

Sch. "18"

In terms of our report of even date annexed hereto

For R Mohnot & Co. LLP  
Chartered Accountants  
Registration Number -001654C/C400008

  
Alok Modani  
M.N. 402447  
Partner

For Consumer Unity & Trust Society

   
Secretary Treasurer

Place: Jaipur

Date: 20/10/21

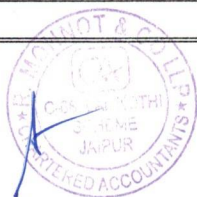
# Consumer Unity & Trust Society



**Schedule annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2021**

<b>Reserves &amp; Funds</b>		<b>Schedule '1'</b>
<b>Particulars</b>		<b>F.Y. 2020-21</b>
<b>Capital Reserve</b>		
Opening Balance	9,597,048.72	9,597,048.72
Addition during the year	-	
<b>Income &amp; Expenditure A/c</b>		
Opening Balance	17,056,599.64	17,509,887.64
Surplus during the year	453,288.00	
<b>Total</b>		<b>27,106,936.36</b>

<b>Current Liabilities</b>		<b>Schedule '2'</b>
<b>Particulars</b>		<b>F.Y. 2020-21</b>
<b>Sundry Creditors</b>		
Sundry Creditors		519,658.00
<b>Total</b>		<b>519,658.00</b>

<b>GRANTS-IN-AID</b>		<b>Schedule '3'</b>
<b>Agency</b>		<b>Amount (In Rs.)</b>
The Swedish Society for Nature Conservation (SSNC) - (ProOrganic)-II & III		1,777,967.49
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-II		769,370.80
OXFAM NOVIB-Trosa Research on Inclusive Cross-Border Trade (TROSIA-II)		4,427,368.90
H T Parekh Foundation-Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan		816,416.00
U S Department of State - Support for women Journalists in countering mis/disinformation in the indo-Pacific-region.		3,946,361.65
Stichting SED Fund -Clean Energy Transition in Power Generation Sector		3,390,415.04
Stichting SED Fund -Development of medium and long term electricity demand scenarios for Rajasthan (RES)		2,384,546.49
<b>A-Total Grant in Aid (Utilisation due)</b>		<b>17,512,446.37</b>
The Asia Foundation- (COENCOSA Phase I)		(1,430.00)
The Ford Foundation-Discourse on job-rich growth strategies through collaborative research		(2,498,855.11)
Foreign Commonwealth & Development Office (FCDO), UK-Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities		(1,011,293.36)
Foreign Commonwealth & Development Office (FCDO), UK-Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN		(2,729,640.19)
Foreign Commonwealth & Development Office (FCDO), UK- Multi- Modal Connectivity in the BBIN Sub region		(377,457.48)
New Venture Fund (NVF) -Climate & Energy in India		(59,855.00)
<b>B-Total Grant in Aid (Spent &amp; Receivable)</b>		<b>(6,678,531.14)</b>
<b>Total</b>		<b>10,833,915.23</b>



For Consumer Unity & Trust Society  
 Secretary  
 Treasurer



## Consumer Unity & Trust Society

### Schedules annexed to & forming part of Balance sheet (FCRA) as at 31st March 2021

*Amount in Rs.*

#### Fixed Assets-FCRA

#### Schedule "4"

Particulars	Balance as on 01.04.2020	Addition upto 30.09.20	Addition after 30.09.20	Sale/Transfer	Balance as on 31.03.2021
Air Conditioner	639,484.00				639,484.00
Air Cooling System	4,197.00				4,197.00
Attendance Machine	56,876.00		7,000.00		63,876.00
Battery	15,000.00				15,000.00
Books	2,522.00				2,522.00
Computers	5,963,945.57		114,530.00		6,078,475.57
Cycle	1,370.00		3,900.00		5,270.00
Camera	102,946.00				102,946.00
EPABX Machine	135,373.00				135,373.00
Furniture & Fixture	946,332.45				946,332.45
Generator	200,000.00				200,000.00
Laptop	768,787.00		66,830.00	65,999.00	769,618.00
LCD Projector	38,500.00				38,500.00
Mobile Phone	37,620.00				37,620.00
Office Equipment	279,670.70		1,150.00		280,820.70
Over Head Projector	10,706.00				10,706.00
Printer	147,593.00		17,199.00		164,792.00
Photocopier Machine	206,233.00				206,233.00
T.V. & VCR	65,752.00				65,752.00
Vehicle	83,811.00				83,811.00
UPS	12,493.00				12,493.00
Water Cooler	25,500.00				25,500.00
Weighing Machine	6,800.00				6,800.00
Water Purifier Machine	20,190.00				20,190.00
Hard Disk (External)	3,899.00				3,899.00
<b>Total</b>	<b>9,775,600.72</b>	<b>-</b>	<b>210,609.00</b>	<b>65,999.00</b>	<b>9,920,210.72</b>



For Consumer Unity & Trust Society

Secretary

Treasurer

**Consumer Unity & Trust Society**

**Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2021**

**Cash & Bank Balances**

**Schedule "5"**

<b>Particulars</b>	<b>Amount (In Rs.)</b>
Cash in Hand	78,779.00
Axis Bank LTD (JPR)	22,636,064.60
Axis Bank LTD (CHD)	74,156.94
ICICI Bank (CRC)	24,313.65
Axis Bank LTD (DRC)	195,643.30
<b>TOTAL</b>	<b>23,008,957.49</b>

**Advances & Deposits**

**Schedule "6"**

<b>Particulars</b>	<b>Amount (In Rs.)</b>
TDS Receivable	67,080.00
CUTS HO	4,866,063.38
Security Deposits	503,819.00
Advance to Staff for Travel	94,379.00
<b>TOTAL</b>	<b>5,531,341.38</b>



**For Consumer Unity & Trust Society**

  
**Secretary**

  
**Treasurer**

# Consumer Unity & Trust Society

Income & Expenditure account (FCRA) for the year ended on 31st March 2021

Amount in 'Rs.'

Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
31,910,007.73	To Awareness Camp/ Seminar/Workshop/ Conference	"7"	19,989,570.92	97,686,215.18	By Grant in Aid (Utilised)	"16"	84,442,867.90
46,689,172.79	To Research	"8"	47,669,852.69	754,064.00	By Interest received	"17"	454,759.00
-	To Climate Change	"9"	59,855.00				
260,204.00	To Welfare/Empowerment of Women	"10"	483,843.00				
650,000.00	To Rural Development	"11"	769,858.88				
5,325,000.00	To Agriculture Activity	"12"	4,725,165.00				
5,429,396.66	To Capacity Building	"13"	6,122,345.41				
5,518,534.00	To Welfare of Children	"14"	2,676,468.00				
1,903,900.00	To Survey for Socio- economic and other welfare programme	"15"	1,945,909.00				
1,450.08	To Office Cost		1,471.00				
752,613.92	Excess of Income over Expenditure		453,288.00				
98,440,279.18	Total		84,897,626.90	98,440,279.18	Total		84,897,626.90

Significant Accounting Policies and notes on Accounts

Sch. "18"

In terms of our report of even date annexed hereto

For R Mohnot & Co  
Chartered Accountants

*(Signature)*  
(ALOK MOHNOT)  
M.No-402447  
Partner

For Consumer Unity & Trust Society

*(Signature)*  
Secretary

*(Signature)*  
Treasurer

Place  
Dated

Jaipur

20/10/21

## Consumer Unity & Trust Society

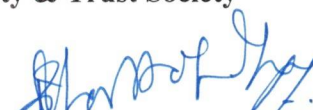
### Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2021

<u>Awareness Camp/Seminar/Workshop/Conference</u>	<u>Schedule "7"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Promote Organic Consumption in the State of Rajasthan (ProOrganic-2020)-SSNC	9,534,635.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week-2020 -SSNC	300,049.00
Mobilizing key Stakeholders for Eliminating Trans-fats from India (Resolve project) - Global Health Advocacy Incubator (GHAI)	1,473,374.97
Road Safety-2 -The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)	83,287.38
Road Safety-3 -The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)	2,167,150.62
Consumer awareness program for improvement of the overall standard of performance in the electricity distribution sector in Rajasthan (CBEC Project)-SSEF	4,501,585.00
Cyber Safe East India-US Embassy	375,121.00
Editing paper on 'Mitigating the socio-economic impact of Covid-19 in Zambia.'-CUTS ARC	32,527.84
Editing paper on 'Zambia's Fair Tax Monitor.' -CUTS ARC	119,993.11
Rural Eye health Programe-Sightsavers	252,080.00
Consumer awareness program for improvement of the overall standard of performance in the electricity distribution sector in Rajasthan- Shakti Foundation	434,299.00
Cyber Safe East- U S Department	705,468.00
Mobilizing Key Stakeholders for Eliminating Trans Fats from India- GHAI	10,000.00
<b>Total</b>	<b><u>19,989,570.92</u></b>



**For Consumer Unity & Trust Society**

  
**Secretary**

  
**Treasurer**



## Consumer Unity & Trust Society

### Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2021

<u>Research</u>	<u>Schedule "8"</u>
Particulars	Amount (In Rs)
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities- Foreign Commonwealth & Development Office (FCDO), UK	6,990,286.00
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN- Foreign Commonwealth & Development Office (FCDO), UK	10,637,225.00
Multi- Modal Connectivity in the BBIN Sub region - Foreign Commonwealth & Development Office (FCDO), UK	12,825,536.20
Discourse on Job rich growth strategies through collaborative research, convening stakeholders and generating informed discussion- The Ford Foundation	7,135,328.84
Transboundary Rivers of South Asia- Counterpart (TROSA)- Oxfam Novib	1,130,514.00
Transboundary Rivers of South Asia- Counterpart (TROSA)- Oxfam Novib	1,613,991.00
Unlocking trade potential of women in the transboundary landscapes of Hindu Kush Himalayan (HKH) region: Building resilience to shocks & vulnerabilities (We Trade) - International Centre for Integrated Mountain Development ( ICIMOD)	799,950.00
Keeping Pace with Trade Development 2020- GRC	195,648.59
Making NHIS Work for the People- ARC Accra	365,386.06
The costs associated with carrying out the project for better understanding how investment policies and measures can lead to sustainable development in India- World Economic Forum (WEF), Geneva	95,643.40
Towards the costs associated with carrying out the project for better understanding how investment policies and measures can lead to sustainable development in India-World Economic Forum (WEF)	305,550.80
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities- Foreign Commonwealth & Development Office (FCDO), UK	3,275,992.00
Keeping Pace with Trade Development 2020- Geneva Resource Centre	49,139.00
Multi- Modal Connectivity in the BBIN Sub region - Foreign Commonwealth & Development Office (FCDO), UK	2,217,161.80
Clean Energy Transition in Power Generation Sector-Stichting SED Fund	32,500.00
<b>Total</b>	<b>47,669,852.69</b>



**For Consumer Unity & Trust Society**

  
**Secretary**

  
**Treasurer**

## Consumer Unity & Trust Society

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended  
31st March 2021

### Climate Change

### Schedule "9"

Particulars	Amount (In Rs)
Climate & Energy in India -New Venture Fund (NVF)	59,855.00
<b>Total</b>	<b>59,855.00</b>

### Welfare/Empowerment of Women

### Schedule "10"

Particulars	Amount (In Rs)
Women Traders in the Borders of North East India (DAP) -Australian High Commission, Department of Foreign Affairs and Trade	483,843.00
<b>Total</b>	<b>483,843.00</b>

### Rural Development

### Schedule "11"

Particulars	Amount (In Rs)
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community -PACT EAC-2 (Nairobi)	769,858.88
<b>Total</b>	<b>769,858.88</b>

### Agriculture Activity

### Schedule "12"

Particulars	Amount (In Rs)
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN- Foreign Commonwealth & Development Office (FCDO), UK	4,725,165.00
<b>Total</b>	<b>4,725,165.00</b>



For Consumer Unity & Trust Society

  
Secretary

  
Treasurer

## Consumer Unity & Trust Society

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended  
31st March 2021

### Capacity Building

### Schedule "13"

Particulars	Amount (In Rs)
Regional Security in a Digital Era (RSDE) (Digital Era Project) - U.S. Department of state (Federal Assistance Award)	666,604.81
Clean Energy Transition in Power Generation Sector-Stichting SED Fund	257,840.60
Development of medium and long term electricity demand scenarios for Rajasthan (RES)-Stichting SED Fund	5,188,250.00
Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India -Sightsavers	9,650.00
<b>Total</b>	<b>6,122,345.41</b>

### Welfare of Children

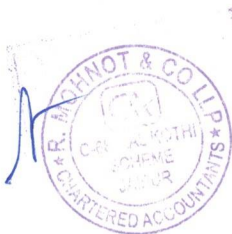
### Schedule "14"

Particulars	Amount (In Rs)
Child Rights in Rajasthan -Save The Children	2,676,468.00
<b>Total</b>	<b>2,676,468.00</b>

### Survey for Socio-economic and other welfare programme

### Schedule "15"

Particulars	Amount (In Rs)
Promote Organic Consumption in the State of Rajasthan (ProOrganic) Green Action Week - SSNC	1,481,619.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) 2020 -SSNC	252,000.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic) 2020 -SSNC	212,290.00
<b>Total</b>	<b>1,945,909.00</b>



For Consumer Unity & Trust Society

  
Secretary

  
Treasurer

**Consumer Unity & Trust Society**

**Schedules annexed to and forming part of Income & Expenditure Account (FCRA) for the year ended**  
**31st March 2021**

**Grants-in-Aid (Utilised)**

**Schedule "16"**

<b><u>Particulars</u></b>	<b><u>Amount (In Rs)</u></b>
Opening Balance as on 01-04-2020	1,744,855.72
Add: Grants-in-Aid received during the year	93,338,765.41
Add: Interest on Grants-in-Aid	193,162.00
<b>Sub-Total</b>	<b>95,276,783.13</b>
Less: Balance of Grants-in-Aid as on 31-03-2021	10,833,915.23
<b>Total Grants-in-Aid Utilised during the year</b>	<b>84,442,867.90</b>

**Interest Received**


**Schedule "17"**

<b><u>Particulars</u></b>	<b><u>Amount (In Rs)</u></b>
Interest from Axis Bank LTD (JPR)	197,148.00
Interest from Fixed Deposit in Axis Bank LTD (JPR)	217,972.00
Interest from Axis Bank LTD (CHD)	15,023.00
Interest Received from ICICI Bank (CRC)	8,899.00
Interest Received from Axis Bank (DRC)	15,717.00
<b>TOTAL</b>	<b>454,759.00</b>



For Consumer Unity & Trust Society

  
Secretary

  
Treasurer



## CONSUMER UNITY & TRUST SOCIETY

### NOTES ON ACCOUNTS

**FORMING PART OF THE BALANCE SHEET AND INCOME &  
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

### SCHEDULE – 18

#### **A. ACCOUNTING POLICIES**

##### **1. Accounting Concept/policies**

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure has been accounted for on cash basis.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

##### **2. Fixed Asset**

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital Reserve account by debiting Fixed Assets Account.

##### **3. Depreciation**

Depreciation on Fixed Assets is provided on written down value method as per rates prescribed in Income Tax Act, 1961 and charged in the consolidated financial statement.



For Consumer Unity & Trust Society

  
Secretary

  
Treasurer

**4. Investments**

Investments are stated at cost.

**5. Allocation of Expenditure**

In case where expenditure is not specifically incurred for any project, Expenditure is debited to Expenditure head at the time of incurring Expenditure. Such expenditure is allocated to the project at the time of finalization of accounts.

**6. Branch Accounting**

We have been explained that the society is maintaining branches/offices at Chittorgarh, Delhi and Kolkata only. Accounts of these branches/offices have been consolidated with Head Office Accounts. There is no other branches/office/establishment or setup of Consumer Unity & Trust Society of any type in India & abroad except above.

**7. Accounting of grants in case of continuing projects.**

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized/over utilised is shown as current liability/current assets in the Balance Sheet.

**B. NOTES ON ACCOUNTS (OTHERS)**

1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
2. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.
3. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.



For Consumer Unity & Trust Society

Secretary

Treasurer

4. Bank Account under FCRA:  
**FCRA Main Designated Account**  
State Bank of India, Jaipur

**FCRA Utilisation Account**

Axis Bank, Jaipur  
Axis Bank, Chittorgarh  
Axis Bank, Delhi  
ICICI Bank, Kolkata

Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC-6 submitted by the society from time to time.

5. The Society has taken new Group Gratuity Cash Accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.
6. Loans, Advances and deposits, Sundry Creditors and balance of Grants receivable/payable are certified by the management. As explained by Management the Current Assets/ Loans and advances are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
7. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

As per our report of even date annexed hereto

For R. Mohnot & Co. LLP

Chartered Accountants

Reg. No. 001654C/C400008

  
Alok Modani  
M. No. 402447  
(Partner)

For Consumer Unity & Trust Society

  
Secretary

  
Treasurer

Place: Jaipur

Date : 20/10/21