CONSUMER UNITY AND TRUST SOCIETY (FCRA) D-217, BHASKAR MARG, BANI PARK JAIPUR

AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH 2020

AUDITORS
R. MOHNOT & Co. LLP
CHARTERED ACCOUNTANTS
C-68, LALKOTHI SCHEME
JAIPUR

R MOHNOT & Co. LLP Chartered Accountants



C-68, LAL KOTHI SCHEME, JAIPUR, RAJASTHAN 302015

Phone: +91-141-2741517,2742718

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Audit Report

We have examined the balance sheet of CONSUMER UNITY AND TRUST SOCIETY (FCRA Books) having PAN: AAATC0869P as at 31/03/2020 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the society, so far as appears from our examination of the books, subject to the comments given below:

As Informed by the management Society is having branches at Kolkata, Delhi, and Chittorgarh only in addition to Jaipur Office. Audit of the branches are done by the independent internal auditors and has been consolidated with Head Office accounts at the time of Audit. Subject to Notes on Accounts we report that:-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2020
- ii. in the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31/03/2020

For R MOHNOT & Co. LLP Chartered Accountants Registration No: 001654C/C400008

> (Alok Modani) M.No. 402447

> > Partner

Place :JAIPUR Date : 03/11/2020

UDIN: 20402447AAAACP8488

Balance Sheet (FCRA) as at March 31, 2020

							Amount 'in 'Rs.'
Previous year	Liabilities	Sch.	Current year	Previous year	Assets	Sch.	Current year
95,90,548.72	Capital Reserve	95,90,548.72		98,42,380.72	Fixed Assets	"2"	97,75,600.72
	Add: During the year	6,500.00	95,97,048.72	2,41,04,318.62	Cash & Bank	"3"	84,67,594.19
2,28,52,875.33	Grants-In-Aid (Net)	"1"	17,44,855.72	1,48,00,710.43	Advances & Deposits	"4"	1,01,55,309.1
1,63,03,985.72	Income & Exp. A/c	1,63,03,985.72					
	Add: For the year	7,52,613.92	1,70,56,599.64				
4,87,47,409.77			2,83,98,504.08	4,87,47,409.77			2,83,98,504.08

Significant Accounting Policies and Notes on Accounts

Schedule "15"

AUDITORS' REPORT

For R Mohnot & Co LLP Chartered Accountants

Registration Number -001654C/C400008

Alok Modani M N 402447

Partner

Place:

Jainur

Dated: 0 3 NOV 2020

For Consumer Unity & Trust Society

Secretary

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2020

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Schedule '1'

Agency	Amount (In Rs.)
The Swedish Society for Nature Conservation (SSNC) - (ProOrganic)-II & III	7,05,821.28
Geneva Resource Centre- (PACT EAC-2)	7,69,858.88
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-II	83,287.38
The Ford Foundation-Discourse on job-rich growth strategies through collaborative research	46,36,473.73
Shakti Sustainable Energy Foundation-Consumer awareness program in electricity (CBEC)	5,86,141.00
OXFAM NOVIB-Trosa Research on Inclusive Cross-Border Trade (TROSA-II)	20,09,979.35
H T Parekh Foundation-Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan	8,16,416.00
Global Health Advocacy Incubator (GHAI)-(Resolve)	10,18,436.93
US Embassy- Cyber Safe East India	93,908.00
U.S. Department of state (Federal Assistance Award) -(RSDE) (Digital Era)	6,66,604.81
Sightsavers- Rural Eye health Programme	1,26,207.00
Save The Children - Child Rights in Rajasthan	12,89,223.00
Total Grants-in-Aid (Utilization Due)-[A]	1,28,02,357.36
The Asia Foundation- (COENCOSA Phase I)	(1,430.00)
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-II	(1,70,555.00)
Department of for International Development (DFID), UK-Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities	(28,47,407.09)
Department of for International Development (DFID), UK-Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN	(63,77,090.55)
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For Consumer Unity & Trust Society

Secretary

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2020

GRANTS-IN-AID	Schedule '1'	
Agency	Amount (In Rs.)	
	Conti	
Department of for International Development (DFID), UK- Multi- Modal Connectivity in the BBIN Sub regin	(16,60,669.00)	
Sightsavers- Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India.	(350.00)	
Total Grants-in-Aid (Spent & Receivable)-[B]	(1,10,57,501.64)	

Net Grants-in-Aid as on 31.03.2020 {A-B}

For Consumer Unity & Trust Society

Secretary

Treasurer

17,44,855.72

Consumer Unity & Trust Society

Schedules annexed to & forming part of Balance sheet (FCRA) as at 31st March 2020

Amount in Rs.

Fixed Assets-FCRA				Schedule "2"
Particulars	Balance as on 01.04.2019	Addition/(Deletio n/Transfer) upto 30.09.19	Addition/(Deletion /Transfer) after 30.09.19	Balance as on 31.03.2020
Air Conditioner	6,39,484.00			6,39,484.00
Air Cooling System	4,197.00			4,197.00
Attendance Machine	56,876.00			56,876.00
Battery	15,000.00			15,000.00
Books	2,522.00			2,522.00
Computers	60,47,845.57		(83,900.00)	59,63,945.57
Cycle	1,370.00			1,370.00
Camera	1,02,946.00			1,02,946.00
EPABX Machine	1,35,373.00			1,35,373.00
Furniture & Fixture	9,35,712.45		10,620.00	9,46,332.45
Generator	2,00,000.00			2,00,000.00
Laptop	7,68,787.00			7,68,787.00
LCD Projector	38,500.00			38,500.00
Mobile Phone	37,620.00			37,620.00
Office Equipment	2,79,670.70			2,79,670.70
Over Head Projector	10,706.00			10,706.00
Printer	1,47,593.00		*	1,47,593.00
Photocopier Machine	2,06,233.00			2,06,233.00
T.V. & VCR	65,752.00			65,752.00
Vehicle	83,811.00			83,811.00
UPS	12,493.00			12,493.00
Water Cooler	19,000.00	6,500.00		25,500.00
Weighing Machine	6,800.00			6,800.00
Water Purifier Machine	20,190.00			20,190.00
Hard Disk (External)	3,899.00			3,899.00
Total	98,42,380.72	6,500.00	(73,280.00)	97,75,600.72

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For Consumer Unity & Trust Society

Secretary

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2020

Cash & Bank Balances	Schedule "3"
Particulars	Amount (In Rs.)
	20.000.00
Cash in Hand	28,869.00
Axis Bank LTD A/C No.914010006043848 (JPR)	82,96,257.70
Axis Bank LTD A/C No.913010017674461 (CHD)	15,252.74
ICICI Bank A/C No.627801089879 (CRC)	1,01,946.65
Axis Bank A/c No. 916010061418557 (DRC)	25,268.10
TOTAL	84,67,594.19
Advances	Schedule "4"
Particulars	Amount (In Rs.)
TDS Receivable	22,33,889.00
Security Deposits	3,08,819.00
Cuts General -HO	75,50,222.17
Advance to Staff for Travel	62,379.00
TOTAL	1,01,55,309.17

For Consumer Unity & Trust Society

Secretary

Income & Expenditure account (FCRA) for the year ended on 31st March 2020

Previous year

Current year

Sch.

Expenditure

Previous year

	Amount in 'Rs.'	
Income	Sch.	Current year
By Grant in Aid (Utilised)	"13"	9,76,86,215.18
By Interest received	"14"	7,54,064.00

9,71,91,700.12	Total	_	7,04,40,477.10	9,/1,91,/00.12	Sob "1		2,01,10,2721
0.71.01.700.13	Total		9,84,40,279.18	9,71,91,700.12	Total		9,84,40,279.1
808.48	Excess of Income over Expenditure		7,52,613.92				
13,20,674.05	Office Cost		1,450.08				
19,07,546.00	To Survey for Socio- economic and other welfare programme	"12"	19,03,900.00				
19,96,495.00	To Welfare of Children	"11"	55,18,534.00				
83,69,109.70	To Capacity Building	"10"	54,29,396.66				
79,00,853.78	To Agriculture Activity	"9"	53,25,000.00				
31,33,973.62	To Rural Development	"8"	6,50,000.00				
27,33,680.29	To Welfare/Empowerment of Women	"7"	2,60,204.00				
19,00,018.00	To Climate Change		(%				
5,38,81,508.25	To Research	"6"	4,66,89,172.79	13,21,482.52	By Interest received	"14"	7,54,064.0
1,40,47,032.96	To Awareness Camp/ Seminar/Workshop/ Conference	"5"	3,19,10,007.73	9,58,70,217.60	By Grant in Aid (Utilised)	"13"	9,76,86,215.1

Significant Accounting Polices and notes on Accounts

Sch. "15"

For Consumer Unity & Trust Society

AUDITORS' REPORT

In terms of our report of even date annexed hereto

For R Mohnot & Co **Chartered Accountants** Registration Number 001654C/C400008

> Alok Modani M N 402447

Partner

Place Dated

3 NOV 2020

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2020

Awareness Camp/Seminar/Workshop/Conference	Schedule "5"
Particulars	Amount (In Rs)
Giving poorer Consumers Greater Voice in India, Bangladesh and Indonesia (IKEA Foundation Project)- Consumer International	25,10,521.45
Promote Organic Consumption in the State of Rajasthan (ProOrganic)-SSNC	73,89,022.00
Mobilizing key Stakeholders for Eliminating Trans-fats from India (Resolve project) -Global Health Advocacy Incubator (GHAI)	23,03,123.00
Road Safety- II - The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)	36,29,418.89
Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan -H T Parekh Foundation	36,21,917.20
Road Safety-III - The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)	1,70,555.00
Consumer awareness program for improvement of the overall standard of performance in the electricity distribution sector in Rajasthan (CBEC Project)-SSEF	33,13,496.00
India "Diigital Trade & Data Localisation' Impact Paper- U S Chamber of Commerce of the United States of America	37,48,639.19
Cyber Safe East India-US Embassy	8,82,601.00
Giving poorer Consumers Greater Voice in India, Bangladesh and Indonesia -Phase II(IKEA Foundation)- Consumer International	7,18,668.00
Rural Eye health Programe-Sightsavers	11,78,733.00
Consumer awareness program for improvement of the overall standard of performance in the electricity distribution sector in Rajasthan-Shakti Foundation	4,49,926.00
Promoting Quality Education through Clean Energy Access: A Dual Approach to Rural Development-H T Parekh Foundation .	83,584.00
Regional Security in a Digital Era (RSDE) (Digital Era Project) -U.S. Department of State (Federal Assistance Award)	12,88,662.00
Cyber Safe East- U S Department	21,981.00
Mobilizing Key Stakeholders for Éliminating Trans Fats from India- GHAI	1,64,970.00
Campaign for Road Safety(RoSA) -The International Federation of Red Cross and Red Crescent Societies/(IFRC/GRSP) II	3,19,135.00
India "Digital Trade & Data Localisation "Impact Paper-U.S. Chamber of Commerce	1,15,055.00
Total	3,19,10,007.73

For Consumer Unity & Trust Society

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Secretary

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Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2020

Research	Schedule "6"
Particulars	Amount (In Rs)
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities-Department of for International Development (DFID), UK	39,80,154.79
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN-Department of for International Development (DFID), UK	1,21,85,567.00
Multi- Modal Connectivity in the BBIN Sub reign -Department of for International Development (DFID), UK	16,60,669.00
Discourse on Job rich growth strategies through collaborative research, convening stakeholders and generating informed discussion-The Ford Foundation	72,41,549.50
Trosa Research on Inclusive Cross-Border Trade (TROSA) -OXFAM NOVIB	6,59,742.21
Transboundary Rivers of South Asia- Counterpart (TROSA)- OXFAM NOVIB	9,99,303.00
South Asia Regional Connectivity Conference (SARCC)-US Department of State	7,71,820.00
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community - PACT EAC-2 (Geneva)	59,085.31
QUALCOMM CompIP Programme-CIRC	37,34,111.56
Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan (SSEF)	35,21,542.00
Trade, Transport and Transit Facilitation in BBIN (Bangladesh-Bhutan-India-Nepal) and with Myanmar, Motor Vehicle Agreement (EPTAF) BBIN) -U.S. Department of state	32,47,361.21
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities-Department of for International Development (DFID), UK	56,24,209.81
Transboundary Rivers of South Asia (TROSA) -OXFAM NOVIB	57,646.00
Discourse on Job rich growth strategies through collaborative research, convening stakeholders and generating informed discussion-The Ford Foundation	16,69,956.94
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN-Department of for International Development (DFID), UK	2,70,000.00
Transboundary Rivers of South Asia (TROSA) -OXFAM NOVIB	15,000.00
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community -PACT EAC-2 (Nairobi)	9,91,454.46
Total	4,66,89,172.79

Total

4,66,89,172.79

For Consumer Unity & Trust Society

Secretary

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2020

Welfare/Empowerment of Women	Schedule "7"
Particulars Particulars	Amount (In Rs)
Women Traders in the Borders of North East India (DAP) -Australian High Commission, Department of Foreign Affairs and Trade	2,60,204.00
Total	2,60,204.00
Rural Development	Schedule "8"
Particulars	Amount (In Rs)
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community -PACT EAC-2	6,50,000.00
Total	6,50,000.00
Agriculture Activity	Schedule "9"
Particulars	Amount (In Rs)
Gender Dimension of Trade facelitation agreement (GDTFA) in BBIN-Department of for International Development (DFID), UK	53,25,000.00
Total	53,25,000.00
Capacity Building	Schedule "10"
Particulars	Amount (In Rs)
Regional Security in a Digital Era (RSDE) (Digital Era Project) - U.S. Department of state (Federal Assistance Award)	1,43,944.19
Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan (SSEF)	35,21,542.00
Rajasthan Social Inclusion Programme (RSIP)-Sightsavers	15,50,190.47
Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India -Sightsavers	2,13,720.00
Total	54,29,396.66

For Consumer Unity & Trust Society

Secretary

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Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2020

Welfare of Children	Schedule "11"
Particulars	Amount (In Rs)
Child Rights in Rajasthan -Save The Children	55,18,534.00
Total	55,18,534.00
Survey for Socio-economic and other welfare programme	Schedule "12"
Survey for Socio-economic and other wenare programme	Schedule 12
Particulars	Amount (In Rs)

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For Consumer Unity & Trust Society

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Schedules annexed to and forming part of Income & Expenditure Account (FCRA) for the year ended 31st March 2020

Grants-in-Aid (Utilised)	Schedule "13"
Particulars	Amount (In Rs)
Opening Balance as on 01-04-2019	2,28,52,875.33
Add: Grants-in-Aid received during the year	7,65,16,400.57
Add: Interest on Grants-in-Aid	68,295.00
Sub-Total	9,94,37,570.90
Less: Balance of Grants-in-Aid as on 31-03-2020	17,44,855.72
Less: Transfer to Capital Reserve	6,500.00
Total Grants-in-Aid Utilised during the year	9,76,86,215.18
Interest Received	Schedule "14"
Particulars	Amount (In Rs)
Interest from Axis Bank LTD (JPR)	1,82,638.00
Interest from Fixed Deposit in Axis Bank LTD (JPR)	5,14,116.00
Interest from Axis Bank LTD (CHD)	34,115.00
Interest Received from ICICI Bank (CRC)	16,162.00
Interest Received from Axis Bank (DRC)	7,033.00
TOTAL	7,54,064.00

For Consumer Unity & Trust Society

Secretary

CONSUMER UNITY & TRUST SOCIETY

NOTES ON ACCOUNTS

FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

SCHEDULE - 15

A. ACCOUNTING POLICIES

1. Accounting Concept/policies

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure has been accounted for on cash basis.
- Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital Reserve account by debiting Fixed Assets Account.

3. Inventories

The Society is not engaged in any trading or business activities so question of valuation of inventories does not arise, as there are no inventories held by the Society.

For Consumer Unity & Trust Society

Secretary

4. Depreciation

Depreciation on Fixed Assets is provided on written down value method as per rates prescribed in Income Tax Act, 1961 and charged in the consolidated financial statement.

Depreciation was not provided in the financial years 2017-18 and 2018-19, which in provided and charged in the current financial year in the consolidated financial statement.

5. Investments

Investments are stated at cost. However, no investment as on 31/03/2020.

6. Accounting of Funds sent abroad and in India for expenditure

Funds are transferred for utilization abroad and in India time to time. Funds remitted abroad from FCRA fund to project partner are accounted for as expenditure in the income & expenditure account.

Funds transferred to project partners in India are accounted for as expenditure incurred at the time of transfer of the fund on the basis of agreement with recipient party.

7. Allocation of Expenditure

In case where expenditure is not specifically incurred for any project, Expenditure is debited to Expenditure head at the time of incurring Expenditure. Such expenditure is allocated to the project at the time of finalization of accounts.

8. Branch Accounting

We have been explained that the society is maintaining branches/offices at Chittorgarh, Delhi and Kolkata only. Accounts of these branches/offices have been consolidated with Head Office Accounts. There is no other branches/office/establishment or setup of Consumer Unity & Trust Society of any type in India & abroad except above.

9. Accounting of grants in case of continuing projects.

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized/over utilised is shown as current liability/current assets in the Balance Sheet.

For Consumer Unity & Trust Society

Secretary

B. NOTES ON ACCOUNTS (OTHERS)

- 1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
- 2. In view of nature of the activities being carried on by the Society, society is not dealing in any commodity hence there is no quantitative details.
- 3. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.
- 4. Bank Account under FCRA:

FCRA Main Designated Account

Axis Bank (JPR) a/c No. 914010006043848

FCRA Utilisation Account

ICICI Bank, Kolkata a/c No. 627801089879

Axis Bank, Chittorgarh a/c No. 913010017674461

Axis Bank, Delhi a/c No. 916010061418557

Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC-6 submitted by the society from time to time.

- 5. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.
- 6. The Society has taken new Group Gratuity Cash Accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.
- 7. Loans, Advances and deposits, Sundry Creditors and balance of Grants receivable/payable are certified by the management. As explained by Management the Current Assets/ Loans and advances are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.

For Consumer Unity & Trust Society

Secretary

8. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

Auditors Report

As per our report of even date annexed hereto

For R. Mohnot & Co. LLP

Chartered Accountants

Reg. No. 001654C/C400008

For Consumer Unity & Trust Society

Alok Modani

M. No. 402447

(Partner)

Place: Jaipur

Date: 03/11/2020

Secretary