

CONSUMER UNITY AND TRUST SOCIETY (FCRA)

**D-217, BHASKAR MARG, BANI PARK
JAIPUR**

**AUDIT REPORT
FOR THE YEAR ENDED
31ST MARCH 2019**

**AUDITORS
GOYAL DINESH & ASSOCIATES
CHARTERED ACCOUNTANTS
C-97, JANPATH, LALKOTHI,
JAIPUR**



Audit Report

We have examined the balance sheet of CONSUMER UNITY AND TRUST SOCIETY(FCRA Books) AAATC0869P as at 31/03/2019 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the society, so far as appears from our examination of the books, subject to the comments given below:

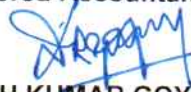
As Informed by the management society is having braches at Calcutta, Delhi, Chittorgarh only in addition to Jaipur Office. We have not visited these branches outside Jaipur, however accounts of these offices are also being audited by independent internal auditors and has been consolidated with Head Office accounts at the time of Audit. Subject to Notes on Accounts we report that:-

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the Income & Expenditure of its accounting year ending on 31/03/2019



For GOYAL DINESH AND ASSOCIATES
Chartered Accountants


(DINESH KUMAR GOYAL)
PARTNER

Membership No: 072959
Registration No: 003884c

Place :JAIPUR

Date : 20 DEC 2019

UDIN: 19072959 AAAAHK 8373

Consumer Unity & Trust Society, Jaipur

Balance Sheet (FCRA) as at March 31, 2019

				Amount in 'Rs.'		
Previous year	Liabilities	Sch.	Current year	Previous year	Assets	Sch. Current year
94,61,437.72	Capital Reserve	94,61,437.72		95,80,618.72	Fixed Assets	"2" 98,42,380.72
	Add: During the year	1,29,111.00	95,90,548.72	1,64,45,187.45	Cash & Bank	"3" 2,41,04,318.62
1,76,31,772.63	Grants-In-Aid (Net)	"1"	2,28,52,875.33	1,73,70,581.43	Advances & Deposits	"4" 1,48,00,710.43
1,63,03,177.25	Income & Exp. A/c	1,63,03,177.25				
	Add: For the year	808.47	1,63,03,985.72			
4,33,96,387.60			4,87,47,409.77	4,33,96,387.60		4,87,47,409.77

Significant Accounting Policies and Notes on Accounts

Schedule "16"

AUDITORS' REPORT

In terms of our report of even date annexed hereto

For Goyal Dinesh & Associates
Chartered Accountants



Dinesh K Goyal
Partner
M N 72959



For Consumer Unity & Trust Society


Secretary
Treasurer

Place: Jaipur

Dated:

20 DEC 2019

UDIN - 19072959 AAAAHK 8373

Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2019

<u>GRANTS-IN-AID</u>	<u>Schedule '1'</u>
	<u>Amount (In Rs.)</u>
Nairobi Resource Centre - (PACT EAC-1 & 2)	6,50,000.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP)-Road Safety-II	8,22,890.58
CIRC Institute for Regulation & Competition -Qualcomm (CompIP) Programme	37,34,111.56
The Ford Foundation-Discourse on job-rich growth strategies through collaborative research	67,20,037.34
Consumer International -Giving poorer Consumers Greater Voice in India, Bangladesh and Indonesia (IKEA Foundation Project)-II phase	90,000.00
U.S. Department of state (Federal Assistance Award) - BBIN Motor Vehicle Agreement (EPTAF)	32,47,361.21
U.S. Department of state (Federal Assistance Award) - South Asia Regional Connectivity Conference (SARCC)	7,71,820.00
Australian High Commission, Department of Foreign Affairs and Trade-Women Traders in the Borders of North East India (DAP)	2,60,204.00
Shakti Sustainable Energy Foundation-Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan, Grant Agreement	84,18,904.00
H T Parekh Foundation-Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan	36,21,917.20
Sightsavers (Royal Commonwealth Society for the Blind) -Rajasthan Social Inclusion Programme (RSIP)	1,06,166.47
Sightsavers (Royal Commonwealth Society for the Blind) -Rural Eye health Programme	75,397.00
Sightsavers (Royal Commonwealth Society for the Blind) -Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India	925.00

Conti...



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2019

GRANTS-IN-AID

Schedule 'I'

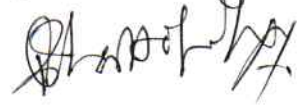
Amount (In Rs.)

	Conti...
Save the Children-Child Rights in Rajasthan	7,34,220.00
U.S. Department of state (Federal Assistance Award) -Regional Security in a Digital Era	12,88,662.00
Total Grants-in-Aid (Utilization Due)-[A]	3,05,42,616.36
The Asia Foundation- (COENCOSA Phase I)	(1,430.00)
Geneva Resource Centre- (PACT EAC-2)	(4,07,471.65)
Department of for International Development (DFID), UK-Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultueal commodities	(25,79,469.94)
Department of for International Development (DFID), UK-Gender Dimension of Trade facelitation agreement (GDTFA) in BBIN	(45,68,540.83)
OXFAM NOVIB-Trosa Research on Inclusive Cross-Border Trade (TROSa)	(1,32,828.61)
Total Grants-in-Aid (Spent & Recievable)-[B]	(76,89,741.03)
Net Grants-in-Aid as on 31.03.2019 {A-B}	2,28,52,875.33



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2019

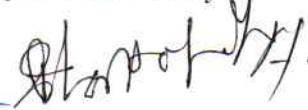
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Shakti Sustainable Energy Foundation-Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan, Grant Agreement	84,18,904.00
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Sightsavers (Royal Commonwealth Society for the Blind) -Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India	925.00

Conti...



For Consumer Unity & Trust Society


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Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2019

GRANTS-IN-AID

Schedule 'I'

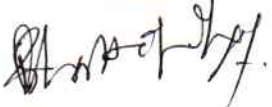
Amount (In Rs.)

	Conti...
Save the Children-Child Rights in Rajasthan	7,34,220.00
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Net Grants-in-Aid as on 31.03.2019 {A-B}	2,28,52,875.33



For Consumer Unity & Trust Society


Secretary


Treasurer

Consumer Unity & Trust Society

Schedules annexed to & forming part of Balance sheet (FCRA) as at 31st March 2019

Amount in Rs.

Fixed Assets-FCRA

Schedule "2"

Particulars	Balance as on 01.04.2018	Addition/(Deletion/ Transfer) upto 30.09.18	Addition/(Deletion/ Transfer) after 30.09.18	Balance as on 31.03.2019
Air Conditioner	6,39,484.00			6,39,484.00
Air Cooling System	4,197.00			4,197.00
Attendance Machine	56,876.00			56,876.00
Battery	15,000.00			15,000.00
Books	495.00		2,027.00	2,522.00
Computers	59,79,914.57		67,931.00	60,47,845.57
Cycle	1,370.00			1,370.00
Camera	40,456.00	62,490.00		1,02,946.00
EPABX Machine	99,501.00		35,872.00	1,35,373.00
Furniture & Fixture	9,02,955.45		32,757.00	9,35,712.45
Generator	2,00,000.00			2,00,000.00
Laptop	7,68,787.00			7,68,787.00
LCD Projector	38,500.00			38,500.00
Mobile Phone	37,620.00			37,620.00
Office Equipment	2,65,132.70	3,198.00	11,340.00	2,79,670.70
Over Head Projector	10,706.00			10,706.00
Printer	1,15,035.00	15,475.00	17,083.00	1,47,593.00
Photocopier Machine	2,06,233.00			2,06,233.00
T.V. & VCR	65,752.00			65,752.00
Vehicle	83,811.00			83,811.00
UPS	12,493.00			12,493.00
Water Cooler	19,000.00			19,000.00
Weighing Machine	6,800.00			6,800.00
Water Purifier Machine	10,500.00	9,690.00		20,190.00
Hard Disk (External)		3,899.00		3,899.00
Total	95,80,618.72	94,752.00	1,67,010.00	98,42,380.72



For Consumer Unity & Trust Society

(Signature)
Secretary

(Signature)
Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2019

Cash & Bank Balances

<u>Particulars</u>	<u>Schedule "3"</u> <u>Amount (In Rs.)</u>
Cash in Hand	63,831.00
Axis Bank LTD A/C No.914010006043848 (JPR)	2,25,53,052.93
Axis Bank LTD A/C No.913010017674461 (CHD)	10,80,967.54
ICICI Bank A/C No.627801089879 (CRC)	2,74,730.65
Axis Bank A/c No. 916010061418557 (DRC)	1,31,736.50
TOTAL	2,41,04,318.62

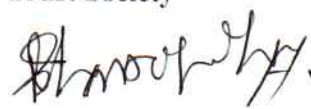
Advances

<u>Particulars</u>	<u>Schedule "4"</u> <u>Amount (In Rs.)</u>
TDS Receivable	21,82,399.00
Security Deposits	3,08,819.00
Consumer Unity & Trust Society (General Books)	1,21,48,063.43
Advance to Staff (L.N.Sharma)	1,30,000.00
Advance to Staff for Travel	31,429.00
TOTAL	1,48,00,710.43

For Consumer Unity & Trust Society




Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur
Income & Expenditure account (FCRA) for the year ended on 31st March 2019

Amount in 'Rs.'							
Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
1,97,77,067.82	To Awareness Camp/ Seminar/Workshop/ Conference	"5"	1,40,47,032.96	8,67,79,778.54	By Grant in Aid (Utilised)	"14"	9,58,70,217.60
4,38,56,510.99	To Research	"6"	5,38,81,508.25	14,82,949.41	By Interest received	"15"	13,21,482.52
50,66,254.33	To Climate Change	"7"	19,00,018.00				
27,32,461.33	To Welfare/Empowerment of Women	"8"	27,33,680.29				
59,80,604.00	To Rural Development	"9"	31,33,973.62				
16,51,810.02	To Agriculture Activity	"10"	79,00,853.78				
55,44,784.65	To Capacity Building	"11"	83,69,109.70				
-	To Welfare of Children	"12"	19,96,495.00				
21,70,285.40	To Survey for Socio- economic and other welfare programme	"13"	19,07,546.00				
1,98,916.40	Office Cost		13,20,674.05				
12,84,033.01	Excess of Income over Expenditure		808.48				
8,82,62,727.95	Total		9,71,91,700.12	8,82,62,727.95	Total		9,71,91,700.12

Significant Accounting Policies and notes on Accounts

Sch. "16"

AUDITORS' REPORT

In terms of our report of even date annexed hereto

For Goyal Dinesh & Associates
Chartered Accountants




Dinesh K Goyal
Partner
M N 72959



For Consumer Unity & Trust Society


Secretary


Treasurer

Place
Dated

Jaipur

20 DEC 2019

UDIN - 19072959 AAAAHK 8373

Consumer Unity & Trust Society, Jaipur

**Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended
31st March 2019**

<u>Awareness Camp/Seminar/Workshop/Conference</u>	<u>Schedule "5"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Giving poorer Consumers Greater Voice in India, Bangladesh and indonesia (IKEA Foundation Project)-Consumer International	7,59,577.88
Giving poorer Consumers Greater Voice in India, Bangladesh and indonesia (IKEA Foundation Project) II -Consumer International	4,56,997.47
Promote Organic Consumption in the State of Rajasthan (ProOrganic)-SSNC	61,80,730.95
Tobacco-Free Kids Action Fund (TFKAF) Resolve project -The Global Health Advocacy Incubator	16,77,985.70
Evaluation of Competitiveness among North Indian states: Lessons from the U.S- (US Dept. of state)	74.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety-2	21,51,329.00
Trade, Transport and Transit Facilitation in BBIN (Bangladesh-Bhutan-India-Nepal) and with Myanmar, Motor Vehicle Agreement (EPTAF) BBIN +M (CRC project) -Department for International Development (DFID)	14,00,848.16
Supporting the solar project for 5 un-electrified school in Chittorgarh, Rajasthan -H T Parekh Foundation	3,78,082.80
Regional Security in a Digital Era (RSDE) (Digital Era Project) -U.S. Department of State (Federal Assistance Award)	1,05,338.00
Rural Eye health Programe-Sightsavers	9,36,069.00
Total	1,40,47,032.96

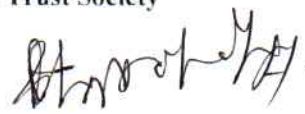
<u>Research</u>	<u>Schedule "6"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Border haats between India and Bangladesh as a tool to reduce informal cross- border trade of agricultural commodities-Department of for International Development (DFID), UK	26,94,536.00
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN-Department of for International Development (DFID), UK	35,53,140.00
Discourse on Job rich growth strategies through collaborative research, convening stakeholders and generating informed discussion-The Ford Foundation	16,12,537.44
Manage data acquisition process for GATF (TTLC) Survey in India- World Economic Fourn	5,29,121.83

Conti....

For Consumer Unity & Trust Society




Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

**Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended
31st March 2019**

Conti....

Sustainable Development Investment Portfolio- DFAT	56,65,992.00
Sustainable Development Investment Portfolio (SDIP) II - Department of Foreign Affairs and Trade, Australian Government (DFAT)	44,99,432.00
Trosa Research on Inclusive Cross-Border Trade (TROSA) -OXFAM NOVIB	8,14,237.00
Civil Society Fund of the South Asia Water Governance Program (IW project)- The Asia Foundation	26,87,201.00
South Asia Regional Connectivity Conference (SARCC)-US Department of State	1,12,58,567.48
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community - PACT EAC-2 (Geneva)	16,80,810.74
QUALCOMM CompIP Programme-CIRC	53,28,838.28
Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan, Grant Agreement -Shakti Sustainable Energy Foundation (SSEF)	38,11,469.00
Trade, Transport and Transit Facilitation in BBIN (Bangladesh-Bhutan-India-Nepal) and with Myanmar, Motor Vehicle Agreement (EPTAF) BBIN) -U.S. Department of state	76,86,016.15
Reducing NTBs to India-Bangladesh Trade in Agriculture-International Business Initiatives (IBI)	20,59,609.33
Total	5,38,81,508.25

Climate Change

Schedule "7"

Particulars	Amount (In Rs)
Sustainable Development Investment Portfolio- DFAT	8,99,450.00
Sustainable Development Investment Portfolio-II- Department of Foreign Affairs and Trade, Australian Government (DFAT)	10,00,568.00
Total	19,00,018.00

Welfare/Empowerment of Women

Schedule "8"

Particulars	Amount (In Rs)
Sustainable Development Investment Portfolio- Department of Foreign Affairs and Trade, Australian Government (DFAT)	6,78,384.29
Sustainable Development Investment Portfolio-II , Department of Foreign Affairs and Trade, Australian Government (DFAT)	5,00,500.00
Women Traders in the Borders of North East India (DAP) -Australian High Commission, Department of Foreign Affairs and Trade	15,54,796.00
Total	27,33,680.29



For Consumer Unity & Trust Society

Secretary

Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended
31st March 2019

<u>Rural Development</u>		<u>Schedule "9"</u>
<u>Particulars</u>		<u>Amount (In Rs)</u>
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community -PACT EAC-2 (Nairobi)		31,33,973.62
Total		31,33,973.62

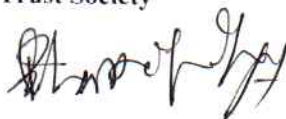
<u>Agriculture Activity</u>		<u>Schedule "10"</u>
<u>Particulars</u>		<u>Amount (In Rs)</u>
Gender Dimension of Trade facilitation agreement (GDTFA) in BBIN-Department of for International Development (DFID), UK		17,47,754.00
Reducing NTBs to India-Bangladesh Trade in Agriculture (NTB Study)- International Business Initiatives (IBI).		59,49,954.78
Linkages and Impact of Cross-border informal trade in agricultural inputs in eastern South Asia (LITA)- ACIAR		5,625.00
Asia Middle East Economic Growth Best Practice Project (AMEG) -Chemonics International INC.		1,97,520.00
Total		79,00,853.78

<u>Capacity Building</u>		<u>Schedule "11"</u>
<u>Particulars</u>		<u>Amount (In Rs)</u>
Rajasthan City Mayors Learning Platform-II -Asia Foundation		3,29,292.00
Building the capacity of consumers for effective engagement in electricity sector decision making in Rajasthan. Grant Agreement -Shakti Sustainable Energy Foundation (SSEF)		11,34,420.00
Capacity Building Workshops for Civil Society Organisation on Self-Governance (CiSCAG project) -U S Department of State		14,51,572.30
Capacity Building of Consumer organisations and Advocacy -The Ford Foundation		32,25,888.20
Rajasthan Social Inclusion Programme (RSIP)-Sightsavers		21,76,245.20
Building partnerships on Sustainable Development Goals- Empowering Disabled People's Organisation in India -Sightsavers		51,692.00
Total		83,69,109.70

For Consumer Unity & Trust Society




Secretary


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended
31st March 2019

<u>Welfare of Children</u>	<u>Schedule "12"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Child Rights in Rajasthan -Save The Children	19,96,495.00
Total	19,96,495.00

<u>Survey for Socio-economic and other welfare programme</u>	<u>Schedule "13"</u>
<u>Particulars</u>	<u>Amount (In Rs)</u>
Promote Organic Consumption in the State of Rajasthan (ProOrganic)- The Swedish Society for Nature Conservation (SSNC)	19,07,546.00
Total	19,07,546.00

For Consumer Unity & Trust Society



Secretary

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Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure Account (FCRA) for the year ended 31st
March 2019

<u>Grants-in-Aid (Utilised)</u>	<u>Schedule "14"</u>
Particulars	Amount (In Rs)
Opening Balance as on 01-04-2018	1,76,31,772.63
Add: Grants-in-Aid received during the year	11,94,47,616.30
Add: Interest on Grants-in-Aid	71,613.00
Sub-Total	13,71,51,001.93
Less: Balance of Grants-in-Aid as on 31-03-2019	2,28,52,875.33
Less: Grants-in-Aid Utilized (Overseas)	1,82,98,798.00
Less: Transfer to Capital Reserve	1,29,111.00
Total Grants-in-Aid Utilised in India during the Year	9,58,70,217.60

<u>Interest Received</u>	<u>Schedule "15"</u>
Particulars	Amount (In Rs)
Interest from Axis Bank LTD (JPR)	3,11,262.00
Interest from Fixed Deposit in Axis Bank	9,58,178.52
Interest Received from ICICI Bank (CRC)	28,448.00
Interest from Axis Bank LTD (CHD)	6,978.00
Interest Received from Axis Bank (DRC)	16,616.00
TOTAL	13,21,482.52

For Consumer Unity & Trust Society




Secretary


Treasurer

CONSUMER UNITY & TRUST SOCIETY

NOTES ON ACCOUNTS

FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

SCHEDULE – 16

A. ACCOUNTING POLICIES

1. Accounting Concept

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure have been accounted for on cash basis.

Funds are remitted abroad for utilization from FCRA fund, these funds remitted abroad to project partner or for expenditure are debited to concerned funding agency/project account and such part of grant remitted above neither accounted for as Income nor Expenditure.

- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

On disposal of fixed assets original cost and accumulated depreciation on that disposed asset is reduced from Fixed assets & Depreciation Reserve. Profit/Loss on Sale of Asset is credited/debited to Profit/Loss on sale of assets and taken in Income & Expenditure a/c after allocation to project cost.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital reserve account by debiting Fixed Assets Account.


3. Inventories

The Society is not engaged in any trading or business activities so question of valuation of inventories does not arise, as there is no inventories held by the Society.



For Consumer Unity & Trust Society


Secretary


Treasurer

4. **Depreciation**

Depreciation has not been charged on the fixed assets during the year. Acquisition of Fixed Assets are claimed as Utilisation/Expenditure against income for the purpose of Income Tax during the current financial year.

5. **Accounting of Funds sent abroad and in India for expenditure**

Funds are transferred for utilization abroad and in India time to time. Funds remitted abroad from FCRA fund to project partner are debited to concerned funding agency/project account and not accounted for as an Income or expenditure.

Funds transferred to project partners in India are accounted for as expenditure incurred at the time of transfer of the fund on the basis of agreement with recipient party and vouchers for such utilization are not generally obtained.

6. **Allocation of Expenditure**

In case where expenditure are not specifically incurred for any project, Expenditure is debited to Expenditure head at the time of incurring Expenditure. Such expenditure is allocated by the management to the project at the time of finalization of accounts.

7. **Branch Accounting**

We have been explained that the society is maintaining branch\office at Chittorgarh, Delhi and Calcutta only. Accounts of these branches\offices have been consolidated with Head Office Accounts. There is no other branches /office/establishment or setup of consumer unity & trust society of any type in India & abroad except above.

8. **Accounting of grants in case of continuing projects.**

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized/over utilised is shown as current liability/current assets in the Balance Sheet.


B. NOTES ON ACCOUNTS (OTHERS)

1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
2. In view of nature of the activities being carried on by the Society, society is not dealing in any commodity hence there is no quantitative details.



For Consumer Unity & Trust Society


Secretary


Treasurer

3. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.

4. Bank Account under FCRA:

Axis Bank (JPR) a/c No. 914010006043848

ICICI Bank (CRC) a/c No. 627801089879

Axis Bank (CHD) a/c No. 913010017674461

Axis Bank (DRC) a/c No. 916010061418557

Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC6 submitted by the society from time to time

5. Advances in Schedule 4 under Current Assets of Balance Sheet as on 31st March 2019 includes debit balance of Consumer Unity and Trust Society (General Books) amounting Rs.1,21,48,063.43.

6. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.

7. The Society has taken new Group Gratuity cash accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.

8. Loans, Advances and deposits, Sundry Creditors and balance of grants receivable/payable are subject to confirmation and as certified by the management. As explained by Management the Current assets/ Loans and advances are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.

9. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

Auditor's Report

As per our report of even date annexed hereto

For Goyal Dinesh & Associates

Chartered Accountants

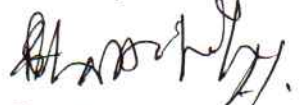

Dinesh K. Goyal
M. No. 072959

(Partner)



For Consumer Unity & Trust Society


Secretary


Treasurer

Place: Jaipur

Date

20 DEC 2019

UDIN - 19072959 AAAAHK 8373