

CONSUMER UNITY AND TRUST SOCIETY(FCRA)

**D-217, BHASKAR MARG, BANI PARK
JAIPUR**

**AUDIT REPORT
FOR THE YEAR ENDED
31ST MARCH 2018**


**AUDITORS
GOYAL DINESH & ASSOCIATES
CHARTERED ACCOUNTANTS
C-97, JANPATH, LALKOTHI,
JAIPUR**

Consumer Unity & Trust Society, Jaipur**Balance Sheet (FCRA) as at March 31, 2018**

				Amount in 'Rs.'			
Previous year	Liabilities	Sch.	Current year	Previous year	Assets	Sch.	Current year
9,167,483.72	Capital Reserve	9,167,483.72		9,167,483.72	Fixed Assets	"2"	9,580,618.72
	Add: During the year	293,954.00	9,461,437.72	43,397,452.74	Cash & Bank	"3"	16,445,187.45
54,039,396.89	Grants-In-Aid (Net)	"1"	17,631,772.63	28,673,760.83	Advances & Deposits	"4"	17,370,581.43
3,012,672.44	Advances		0.00				
15,019,144.24	Income & Exp. A/c	15,019,144.24					
	Add: For the year	1,284,033.01	16,303,177.25				
81,238,697.29			43,396,387.60	81,238,697.29			43,396,387.60

Significant Accounting Policies and Notes on Accounts

Schedule "15"

AUDITORS' REPORTFor Goyal Dinesh & Associates
Chartered AccountantsDinesh K Goyal
Partner
M N 72959

For Consumer Unity & Trust Society



Secretary General



Treasurer

Place: Jaipur
Dated:

11 SEP 2018

Consumer Unity & Trust Society, Jaipur
Income & Expenditure account (FCRA) for the year ended on 31st March 2018

Amount in 'Rs.'

Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
17,413,351.24	To Awareness Camp/ Seminar/Workshop/ Conference	"5"	19,777,067.82	54,949,216.54	By Grant in Aid (Utilised)	"13"	86,779,778.54
25,459,171.54	To Research	"6"	43,856,510.99	2,297,088.92	By Interest received	"14"	1,482,949.41
3,167,258.50	To Climate Change	"7"	5,066,254.33				
2,042,038.00	To Welfare/Empowerment of Women	"8"	2,732,461.33				
1,096,903.34	To Rural Development	"9"	5,980,604.00				
894,938.00	To Agriculture Activity	"10"	1,651,810.02				
4,461,976.92	To Capacity Building	"11"	5,544,784.65				
413,579.00	To Survey for Socio- economic and other welfare programme	"12"	2,170,285.40				
446,387.42	Office Cost		198,916.40				
1,850,701.50	Excess of Income over Expenditure		1,284,033.01				
57,246,305.46	Total		88,262,727.95	57,246,305.46	Total		88,262,727.95

Significant Accounting Policies and notes on Accounts

Sch. "15"

AUDITORS' REPORT

In terms of our report of even date annexed hereto

For Goyal Dinesh & Associates
Chartered Accountants

Dinesh K Goyal
Partner
M N 72959



For Consumer Unity & Trust Society

Secretary General

Treasurer

Place
Dated

Jaipur

11 SEP 2018

Consumer Unity & Trust Society, Jaipur

Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2018

GRANTS-IN-AID

Schedule 'I'


Particulars	Amount (In Rs.)
Department of Foreign Affairs and Trade (DFAT) -SDIP	13,244,326.29
The Asia Foundation- Rajasthan City Mayors Learning Platform	192,792.00
Nairobi Resource centre - (PACT EAC-2)	1,826,523.76
IFRC/GRSP - The International Federation of Red Cross and Red Crescent Societies	1,448,868.38
CIRC -CompIP Programme	9,062,949.84
The Ford Foundation- Capacity Building of Consumer organisations and Advocacy service standards in India	3,225,888.20
Chemonics International INC.-Asia Middle East Economic Growth Best Practice Project (AMEG)	197,520.00
U S Department of State-Capacity Building Workshops for Civil Society Organisation on Self-Governance (CiSCAG project)	473,102.70
Sightsavers (Royal Commonwealth Society for the Blind) -RSIP	200,796.67
Total Grants-in-Aid (Utilization Due) - [A]	29,872,767.84

The Asia Foundation- (COENCOSA Phase I)	(1,430.00)
Geneva Resource Centre- (PACT EAC-2)	(400,622.82)
The Swedish Society for Nature Conservation (SSNC) -Pro-organic	(166,422.93)
U.S. Department of State (Federal Assistance Award)-Evaluation of Competitiveness	(681,963.90)
ACIAR -Linkages and Impact of Cross-border informal trade in agricultural inputs in eastern South Asia (LITA)	(501,223.00)
The Asia Foundation - Civil Society Fund of the South Asia Water Governance Program (IW project) .	(355,360.00)
Department for International Development (DFID) - Motor Vehicle Agreement (EPTAF) BBIN +M	(1,535,405.84)
Integratged Research and action for development (IRADe) - Boosting CBET in BBIN Region	(280,000.00)

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For Consumer Unity & Trust Society




Secretary General


Treasurer

Consumer Unity & Trust Society, Jaipur
Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2018

GRANTS-IN-AID

Schedule 'I'

Particulars	Amount (In Rs.)
	<i>Conti...</i>
Consumer International -Giving poorer Consumers Greater Voice in India, Bangladesh and indonesia (IKEA Foundation Project)	(907,975.42)
U.S. Department of state -Trade, Transport and Transit Facilitation in BBIN , Motor Vehicle Agreement (EPTAF)	(6,005,871.30)
U.S. Department of state (Federal Assistance Award) -South Asia Regional Connectvity Conference (SARCC)	(315,652.00)
International Business Initiatives (IBI), USAID - Reducing NTBs to India-Bangladesh Trade in Agriculture (NTB Study)	(1,089,068.00)
Total Grants-in-Aid (Spent & Recievable)- [B]	(12,240,995.21)
Net Grants-in-Aid as on 31.03.2018 {A-B}	17,631,772.63

For Consumer Unity & Trust Society




Secretary General


Treasurer

Consumer Unity & Trust Society

Schedules annexed to & forming part of Balance sheet (FCRA) as at 31st March 2018

Amount in Rs.

Fixed Assets-FCRA

Schedule "2"

Particulars	Balance as on 01.04.2017	Addition/(Deletion/ Transfer) upto 03.10.17	Addition/(Deletion /Transfer) after 03.10.17	Balance as on 31- 03.2018
Air Conditioner	503,094.00	51,400.00	84,990.00	639,484.00
Air Cooling System	4,197.00	-	-	4,197.00
Attendance Machine	56,876.00	-	-	56,876.00
Battery	15,000.00	-	-	15,000.00
Books	-	495.00	-	495.00
Computers	6,710,664.57	133,900.00	(864,650.00)	5,979,914.57
Cycle	1,370.00	-	-	1,370.00
Camera	18,753.00	21,703.00	-	40,456.00
EPABX Machine	-	99,501.00	-	99,501.00
Furniture & Fixture	879,956.45	-	22,999.00	902,955.45
Generator	200,000.00	-	-	200,000.00
Laptop	-	735,737.00	33,050.00	768,787.00
LCD Projector	38,500.00	-	-	38,500.00
Mobile Phone	37,620.00	-	-	37,620.00
Office Equipment	247,082.70	25,950.00	2,600.00	275,632.70
Over Head Projector	10,706.00	-	-	10,706.00
Printer	49,575.00	50,061.00	15,399.00	115,035.00
Photocopier Machine	206,233.00	-	-	206,233.00
T.V. & VCR	65,752.00	-	-	65,752.00
Vehicle	83,811.00	-	-	83,811.00
UPS	12,493.00	-	-	12,493.00
Water Cooler	19,000.00	-	-	19,000.00
Weighing Machine	6,800.00	-	-	6,800.00
Total	9,167,483.72	1,118,747.00	(705,612.00)	9,580,618.72

For Consumer Unity & Trust Society



[Signature]
Secretary General

[Signature]
Treasurer

Consumer Unity & Trust Society, Jaipur


Schedules annexed to & forming part of Balance Sheet (FCRA) as at 31st March 2018

<u>Cash & Bank Balances</u>	<u>Schedule "3"</u>
<u>Particulars</u>	<u>Amount (In Rs.)</u>
Cash in Hand	96,491.00
Axis Bank LTD A/C No.914010006043848 (JPR)	15,731,240.56
Axis Bank LTD A/C No.913010017674461 (CHD)	128,581.74
ICICI Bank A/C No.627801089879 (CRC)	225,726.65
Axis Bank A/c No. 916010061418557 (DRC)	263,147.50
TOTAL	16,445,187.45

<u>Advances</u>	<u>Schedule "4"</u>
<u>Particulars</u>	<u>Amount (In Rs.)</u>
TDS Receivable	2,168,699.00
Security Deposits	308,819.00
Cuts General -HO	14,806,514.43
Advance to Staff for Travel	7,874.00
Habitat World	35,638.00
India International Center	35,037.00
SCOPE Complex	8,000.00
TOTAL	17,370,581.43

For Consumer Unity & Trust Society




Secretary General


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2018

Awareness Camp/Seminar/Workshop/Conference Schedule "5"

Particulars	Amount (In Rs)
Giving poorer Consumers Greater Voice in India, Bangladesh and Indonesia (IKEA Foundation Project)-Consumer International	2,930,481.00
Food Security in India: Interactions of Climate Change, Economics, Politics and TradeFood Security in India - SIFO	1,570,542.00
Promote Organic Consumption in the State of Rajasthan (ProOrganic)-SSNC	5,440,958.60
Evaluation of Competitiveness among North Indian states: Lessons from the U.S- (US Dept. of state)	2,193,731.00
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety -I	3,379,279.28
The International Federation of Red Cross and Red Crescent Societies (IFRC/GRSP) -Road Safety-II	780,900.00
South Asia Regional Trade and Integration Programme SARTP/Aries (EPTAF)- DFID	590,147.94
Emerging Markets Summit to Promote Trade Connectivity to hold a two -day conference in Kolkata (Indo-Asia Connectivity for Shared Prosperity (IACP)-US Consulate	800,027.00
Expanding Tradable Benefits of Trans-boundary Water:Promoting Navigational Usage of Inland Waterways in Ganga and Brahmaputra Basins (IW)-Asia Foundation	1,598,467.00
Asia Middle East Economic Growth Best Practice Project (AMEG) NTB-Chemonics International INC.	492,534.00
Total	19,777,067.82


Research Schedule "6"

Particulars	Amount (In Rs)
Sustainable Development Investment Portfolio- DFAT	5,491,584.54
Assisting LDCs and smaller developing countries to take advantage of international trade (Trade Dev. Project) -Geneva Resource Centre	321,216.06
Boosting CBET in BBIN Region (IRADe)	710,263.00
Unleashing Connectivity for Inclusive Growth -The Asia Foundation	19,985.00
Civil Society Fund of the South Asia Water Governance Program (IW project)- The Asia Foundation	2,343,870.00
South Asia Regional Connectivity Conference (SARCC)-US Department of State	315,652.00
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community - PACT EAC-2 (Geneva)	2,337,719.71
CompIP Programme-CIRC	3,664,827.66

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For Consumer Unity & Trust Society


Secretary General


Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2018

Particulars	Amount (In Rs)
	<i>Conti...</i>
Working towards effective regulatory decision making in the Electricity Sector (SSEF)	1,245,254.00
Evaluation of Competitiveness among North Indian states - (US Dept. of state)	1,922,322.00
Trade, Transport and Transit Facilitation, Motor Vehicle Agreement (EPTAF) -DFID	3,778,037.06
Regulatory and Competition Bottlenecks- Gates Foundation	5,181,146.41
Linkages and Impact of Cross-border informal trade in agricultural inputs in eastern South Asia (LITA)- DFID	902,074.60
Trade, Transport and Transit Facilitation , Motor Vehicle Agreement (EPTAF) -U.S. Department of state	9,130,443.00
Asia Middle East Economic Growth Best Practice Project (AMEG) NTB-Chemonics International INC.	2,977,554.00
Reducing NTBs to India-Bangladesh Trade in Agriculture-International Business Initiatives (IBI)	448,726.00
Emerging Markets Summit to Promote Trade Connectivity (Indo-Asia Connectivity for Shared Prosperity (IACP)-U.S. Department of State	869,205.45
ComplIP Programme-CIRC	486,925.50
Asia Foundation -Unleashing Connectivity for Inclusive Growth	169,115.00
ComplIP Programme-CIRC	1,540,590.00
Total	43,856,510.99

<u>Climate Change</u>	<u>Schedule "7"</u>
Particulars	Amount (In Rs)
Sustainable Development Investment Portfolio- DFAT	2,912,785.33
Grow Get II nd -FES	2,153,469.00
Total	5,066,254.33

<u>Welfare/Empowerment of Women</u>	<u>Schedule "8"</u>
Particulars	Amount (In Rs)
Sustainable Development Investment Portfolio- DFAT	2,732,461.33
Total	2,732,461.33



For Consumer Unity & Trust Society

[Signature]
Secretary General

[Signature]
Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure A/c (FCRA) for the year ended 31st March 2018

Rural Development Schedule "9"

Particulars	Amount (In Rs)
Promoting Agriculture-Climate Trade Linkages in the Eastern African Community -PACT EAC-2 (Nairobi)	5,980,604.00
Total	5,980,604.00

Agriculture Activity Schedule "10"

Particulars	Amount (In Rs)
Reducing NTBs to India-Bangladesh Trade in Agriculture (NTB Study)- International Business Initiatives (IBI),	640,342.00
Linkages and Impact of Cross-border informal trade in agricultural inputs in eastern South Asia (LITA)- ACIAR	729,531.00
Asia Middle East Economic Growth Best Practice Project (AMEG) -Chemonics International INC.	281,937.02
Total	1,651,810.02

Capacity Building Schedule "11"

Particulars	Amount (In Rs)
Rajasthan City Mayors Learning Platform-I -Asia Foundation	13,553.00
Rajasthan City Mayors Learning Platform-II -Asia Foundation	125,708.00
Capacity Building Workshops for Civil Society Organisation on Self-Governance (CiSCAG project) - U S Department of State	539,007.70
Capacity Building of Consumer organisations and Advocacy -The Ford Foundation	4,077,152.00
Rajasthan Social Inclusion Programme (RSIP)-Sightsavers	789,363.95
Total	5,544,784.65

Survey for Socio-economic and other welfare programme Schedule "12"

Particulars	Amount (In Rs)
Promote Organic Consumption in the State of Rajasthan (ProOrganic)- The Swedish Society for Nature Conservation (SSNC)	2,170,285.40
Total	2,170,285.40

For Consumer Unity & Trust Society



Secretary General

Treasurer

Consumer Unity & Trust Society, Jaipur

Schedules annexed to and forming part of Income & Expenditure Account (FCRA) for the year
ended 31st March 2018

<u>Grants-in-Aid (Utilised)</u>	<u>Schedule "13"</u>
Particulars	Amount (In Rs)
Opening Balance as on 01-04-2017	54,039,396.79
Add: Grants-in-Aid received during the year	62,619,451.38
Add: Interest on Grants-in-Aid	20,022.00
Sub-Total	116,678,870.17
Less: Balance of Grants-in-Aid as on 31-03-2018	17,631,772.63
Less: Grants-in-Aid Utilized (Overseas)	11,973,365.00
Less: Transfer to Capital Reserve	293,954.00
Total Grants-in-Aid Utilised in India during the Year	86,779,778.54

<u>Interest Received</u>	<u>Schedule "14"</u>
Particulars	Amount (In Rs)
Interest from Axis Bank LTD (JPR)	197,862.00
Interest from Fixed Deposit in Axis Bank LTD	1,231,823.41
Interest Received from ICICI Bank	38,250.00
Interest from Axis Bank LTD (CHD)	2,111.00
Interest Received from Axis Bank (DRC)	12,903.00
TOTAL	1,482,949.41

For Consumer Unity & Trust Society



Secretary General

Treasurer

CONSUMER UNITY & TRUST SOCIETY (FCRA)

**SCHEDULE FORMING PART OF THE BALANCE SHEET AND INCOME &
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018**

SCHEDULE - 15

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Concept

- a. The Society follows cash system of accounting and recognizes grants/funds utilised in India as income in the year in which those are utilised, remaining debit/credit balances are taken as Assets/Liabilities in the name of Grants in Aid. Expenditure have been accounted for on cash basis. Funds are remitted abroad for utilization or for expenditure time to time these funds remitted abroad to project partner or for expenditure are debited to concerned funding agency/project account and not accounted for as Expenditure.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and accounting standards.

2. Fixed Asset

Fixed assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition. Fixed Assets has been physically verified by the management at the last date of accounting period, and no discrepancy was found.

On disposal of fixed assets original cost and accumulated depreciation on that disposed asset is reduced from Fixed assets & Depreciation Reserve. Profit/Loss on Sale of Asset is credited/debited to Profit/Loss on sale of assets and taken in Income & Expenditure a/c.

Purchase of fixed assets out of utilization of grant received for this purpose is credited to Capital reserve account by debiting Fixed Assets Account.

3. Inventories

The Society is not engaged in any trading or business activities so question of valuation of inventories does not arise, as there is no inventories held by the Society.

4. Depreciation

Though depreciation was being provided in earlier years, no Depreciation is charged on the fixed assets during the year. Acquisition of Fixed Assets are claimed as Utilisation/Expenditure against income for the purpose of Income Tax during the current financial year, earlier it was not being done.



For Consumer Unity & Trust Society


Secretary General


Treasurer

5. ***Accounting of Funds sent abroad and in India for expenditure***

Funds are transferred for utilization abroad and in India time to time. Funds remitted abroad to project partner are debited to concerned funding agency/project account and not accounted for as an expenditure and funds transferred to project partners in India are accounted for as expenditure incurred at the time of transfer of the fund on the basis of agreement with recipient party and vouchers for such utilization are not generally obtained.

6. ***Allocation of Expenditure***

In case where expenditure are not specifically incurred & debited to the projects at the time of utilization are allocated by the management to the project at the time of finalization of accounts.

7. ***Branch Accounting***

We have been explained that the society is maintaining branch\office at Chittorgarh, Delhi and Calcutta only. Accounts of these branches\offices have been consolidated with Head Office Accounts. There is no other branches /office/establishment or setup of consumer unity & trust society of any type in India & abroad except above.

8. ***Accounting of grants in case of continuing projects.***

In the cases when society receives grants in advance for continuing project, the amount utilized during the financial year in India is shown as income and expenditure of that year in Income and Expenditure account and balance unutilized amount is shown as current liability in the Balance Sheet as pending for utilization in subsequent years.

NOTES ON ACCOUNTS

1. Previous year's figures have been regrouped and rearranged on the basis of nature of activities of expenditure.
2. In view of nature of the activities being carried on by the Society, society is not dealing in any commodity hence there is no quantitative details.
3. As explained by the management there is no Contingent Liability in respect of claims against the society not acknowledged as debt.

4. **Bank Account under FCRA:**

Axis Bank (JPR) a/c No. 914010006043848

ICICI Bank (CRC) a/c No. 627801089879


Axis Bank (CHD) a/c No. 913010017674461

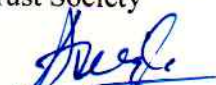
Axis Bank (DRC) a/c No. 916010061418557

Intimation of all these Bank a/c has been given to the Ministry of Home Affairs and all these bank accounts are being shown in FC6 submitted by the society from time to time.



For Consumer Unity & Trust Society


Secretary General


Treasurers

5. Provisions of Provident Fund, ESI & Gratuity Act are applicable on the Society and the Society is regular in depositing the contributions towards the P.F. and ESI, no material discrepancies have been noticed during the period under review.
6. The Society has taken new Group Gratuity cash accumulation Policy from LIC of India and contributions are made on actuarial valuation basis. Society is making payment of premium of this policy which is charged against revenue.
7. Loans, Advances and deposits, Sundry Creditors and balance of grants receivable/payable are subject to confirmation. Balances of Loans & Advances, Funding Agencies (Grants Receivable/payable), Creditors are as certified by the management. As explained by Management the Current assets are stated at an amount, which is, in the opinion of the management, not in excess of their recoverable value.
8. Figures of Utilization of grants of each project (project-wise) & balances outstanding (Debit or Credit) are as certified by the Management.

Auditors Report

As per our report of even date annexed hereto

For Goyal Dinesh & Associates

Chartered Accountants


Dinesh K. Goyal
M. No. 072959
(Partner)



For Consumer Unity & Trust Society


Secretary General


Treasurer

Place: Jaipur

Date

11 SEP 2018