

# ANNUAL REPORT 2025



ADVANCING INDUSTRIAL PARTNERSHIP AND CAPABILITY  
**India-Australia Defence Industry Business**

10 October 2025 | Friday  
Sydney, Australia

HON. RAJNATH SINGH  
Defence Minister of India

Dinner Talk

**Leveraging a Volatile Global Order:  
Accelerating India's Journey Towards Viksit Bharat**

15 December  
Monday  
New Delhi

SHASHI THAROOR  
MP (Chairman of the Parliamentary  
Standing Committee on External Affairs)

PRADYIP K. MITRA



Consumer sovereignty in the framework of social justice, economic equality and environmental balance, within and across borders



# Annual Report 2025

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Published by

**CUTS International**

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#2601



## Our Centres

Established in 1983-84 as a rural development communication initiative, Consumer Unity & Trust Society (CUTS) is now at the cutting edge of the consumer movement in India as well as across the globe and has become a leading Southern voice on trade, regulation and governance.

Today, CUTS International, with a staff of around 150, operates out of:

- Three programme centres in Jaipur (CUTS Centre for International Trade, Economics & Environment, CUTS Centre for Consumer Action, Research & Training and CUTS Centre for Competition, Investment & Economic Regulation), one in Chittorgarh (CUTS Centre for Human Development);
- An advocacy Centre in New Delhi, and a Centre in Calcutta (focussing on Consumer Safety and Grassroots Economic Development) India;
- CUTS Institute for Regulation & Competition (CIRC) was established to to strengthen regulation and competition; and
- Five affiliated centres in Lusaka, Zambia; Nairobi, Kenya; Accra, Ghana; Hanoi, Vietnam; Geneva, Switzerland, Washington DC (USA).

The organisation elects its Board/Executive Committee every fourth year, while the Secretary-General heads the Secretariat. The organisation is accredited by Credibility Alliance and affiliated with the United Nations Conference on Trade and Development (UNCTAD) and several other inter-governmental and non-governmental organisations.

CUTS International's vision is 'Consumer Sovereignty' and mission is 'Consumer Sovereignty in the Framework of Social Justice, Economic Equality and Environmental Balance, Within and Across Borders'. In all its work, it follows the method of research-based advocacy and connects the grassroots with the national and international policymaking processes.

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# From the Secretary General



**Pradeep S Mehta**

Secretary General  
CUTS International

As we step into 2026, I take immense pride in reflecting on the journey of CUTS International — a journey marked by resilience, innovation, and impactful contributions to global and domestic policy landscapes.

From its humble beginnings in 1983, CUTS has grown exponentially, not only in its functional areas but also geographically, responding dynamically to the pressing needs of consumer welfare and public policy. This expansion has been organic, guided by the commitment to evidence-based advocacy and the drive to make the world a better place to live in.

## **2025 in Review: Driving Change and Delivering Impact**

Despite the uncertainties of a rapidly evolving global environment, the organisation successfully fulfilled its commitments and advanced meaningful policy outcomes through rigorous research, advocacy, and sustained stakeholder engagement. Over the year, it further strengthened its position as a thought leader in sustainable development, trade, governance, and climate action, ensuring that research-driven initiatives translated into tangible real-world impact.

The year was also shaped by significant global developments. On January 20, 2025, Donald Trump was sworn in as President of the United States, becoming only the second leader to serve two non-consecutive terms and, at 78, the oldest elected to the office.

At the same time, global momentum in space exploration intensified, with NASA, the Indian Space Research Organisation, and SpaceX, founded by Elon Musk, leading major advances. India strengthened its capabilities by sending astronaut Shubhanshu Shukla to the International Space Station under Axiom Space's Ax-4 mission, while progressing towards uncrewed and human missions through the Gaganyaan programme.

In the economic sphere, the International Monetary Fund and the Organisation for Economic Co-operation and Development projected global growth of about 3.2 percent in 2025, reflecting resilience despite tariff tensions, regional conflicts, and the prolonged shutdown of the US Government. Financial markets remained volatile, with gold reaching a historic high in December.

Meanwhile, competition in artificial intelligence intensified, as firms scaled low-cost and generative models, reshaping labour markets and geopolitics. At the AI Summit in Paris, 61 countries adopted a joint declaration advocating open, inclusive, and ethical AI.

## Shaping India's Evolving Policy Landscape

On the economic and development front, India deepened its international engagement by advancing key strategic partnerships. The Trade and Economic Partnership Agreement between India and the European Free Trade Association came into force in October 2025, with the aim of mobilising up to US\$100bn in investment and strengthening trade and economic cooperation.

In addition, on February 18, 2025, the Food Corporation of India signed a food security Memorandum of Understanding with the World Food Programme, committing to supply 200,000 metric tonnes of rice over five years to support global efforts to combat hunger.

Domestically, India witnessed several landmark developments. The Prayag Maha Kumbh Mela held in Prayagraj attracted over 66 crore devotees to the Triveni Sangam, underscoring the country's enduring cultural and spiritual traditions.

At the same time, the year witnessed significant security challenges. On April 22, a terrorist attack in Pahalgam resulted in the loss of 26 civilian lives. Investigations by the National Investigation Agency indicated links to networks based in Pakistan. In response, India enhanced diplomatic outreach and strengthened border vigilance, while the Indian Armed Forces carried out Operation Sindoor as a targeted counterterrorism measure.

### From Vision to Action: Highlights of Core Programmes

As we reflect on 2025, our focus is not only on intent but on demonstrable outcomes. Across sectors and geographies, the organisation translated evidence-based research and sustained engagement into tangible impact.

A notable highlight was the Dinner Talk held on December 15, where Shashi Tharoor, Member of Parliament and Chair of the Parliamentary Standing Committee on External Affairs, shared insights on how India can strategically navigate a volatile global order and advance its long-term vision of becoming a Viksit Bharat.

In Rajasthan, where the organisation is headquartered, hundreds of small and marginal farmers — particularly women cultivators — enhanced their capacity to adopt good agricultural practices, including the use of safer tools and integrated farming methods. Efforts also continued to strengthen farmer-producer organisations and support the expansion of their business.

In the digital economy, we built cyber resilience among more than 10,000 micro, small, and medium-sized enterprises across 10 Indian states, equipping them with critical skills essential for business continuity and growth.

In the trade domain, under the aegis of the World Trade Organisation, we convened trade experts and ambassadors in Geneva to launch the initiative *Trade, Not Just Aid: Winners and Losers of the WTO*, contributing to ongoing discussions on multilateral trade reform.

We also organised the Australia-India Defence Industry Business Roundtable, attended by the Defence Ministers of both countries, to promote collaboration through innovative joint ventures at the bilateral and Indo-Pacific levels.

To strengthen economic governance, we continued advocacy for the global adoption of World Competition Day on 5 December, which was observed by around 70 countries under the theme *Artificial Intelligence, Consumers, and Competition Policy*.

Collectively, these outcomes reaffirm our role as a think-and-action tank, bridging analysis with implementation. As we look ahead, our central message remains clear: informed persistence delivers lasting change.

### Towards the Next Phase

As we step into the year ahead, we remain committed to driving meaningful and enduring change. Guided by a shared vision and strengthened through collective action, we will continue to shape global and national policy discourse. We look forward to 2026 as a year of deeper impact, renewed partnerships, and sustained progress towards a fairer and more sustainable future.

Your continued support and engagement will be vital in advancing these efforts.



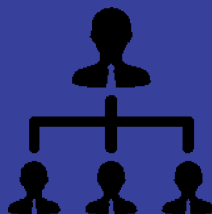
## About Us

CUTS was established in 1983 by a small group of concerned citizens. Since then it has been working towards bridging the gap between the people at the grassroots and the international policymaking community. Today, it is a leading consumer organisation in India. More importantly, CUTS is now at the cutting edge of the consumer movement, not only in India but also in other parts of the world. The organisation focusses its programmes on three core areas:



Rules-based Trade

Effective Regulation



Good Governance

## HISTORICAL PERSPECTIVE

CUTS began from a rural development initiative, a wall newspaper, *Gram Gadar* (Village Revolution). As the organisation's mouthpiece, *Gram Gadar* is published regularly and reaches every nook and corner of Rajasthan, even to the remote villages where radio is the only medium of communication. It has been instrumental in providing a forum for providing justice to the oppressed classes at the grassroots.



### MISSION

Consumer sovereignty in the framework of social justice, economic equality and environmental balance, within and across borders



### VISION

#### Consumer Sovereignty

CUTS' work for more inclusive policy-making processes supports its vision of 'consumer sovereignty'.

- Increase people's participation at various levels of governance and implementation of policies, laws, and rules
- Government agencies are held accountable in the provision of quality goods, services and technologies in social and utility sectors
- Development of well-functioning markets
- Effective competition policy and law regime, welfare maximising sector regulations, and an enabling investment regime
- Create a questioning society through empowering NSAs to promote transparency and accountability in the system of trade governance

## OBJECTIVES

CUTS, as an advocacy and research organisation, aims to:

- initiate, undertake and aid directly or through its affiliated bodies, schemes for the furtherance of consumer and public welfare;
- promote, organise and assist measures for the availability of consumer commodities and services;
- study consumer and public interest/welfare problems and evolve remedies, including those relating to the environment, healthcare, general awareness, empowerment and socio-economic development;
- publish studies, periodicals, reports and other literature relating to consumer commodities and services;
- undertake, research and case studies in respect of consumer commodities and services public interest/welfare;
- advise and if necessary, assist government and the concerned authorities in framing and enforcing laws to safeguard the interests of the consumer and citizen; and
- disseminate knowledge and information and to educate the public regarding consumer and public interest/welfare problems and programmes on a scientific basis.

## ORGANISATIONAL DEVELOPMENT

From a small voluntary group of concerned citizens operating out of a garage on a zero budget to an international NGO, the journey is marked with healthy growth. The year 2021 was marked by important organisational developments within the country and abroad. CUTS' centres are broadly divided into two distinct categories:



### CENTRES

- Centre for International Trade, Economics & Environment, Jaipur, India
- Centre for Consumer Action, Research & Training, Jaipur, India
- Centre for Human Development, Chittorgarh, India
- Centre for Competition, Investment & Economic Regulation, Jaipur, India
- Calcutta Resource Centre, Kolkata, India
- Delhi Resource Centre, India
- CUTS Institute for Regulation & Competition

### AFFILIATED CENTRES

- Lusaka, Zambia
- Nairobi, Kenya
- Accra, Ghana
- Hanoi, Vietnam
- Geneva, Switzerland
- Washington DC, USA

## CUTS WEBSITE

CUTS has developed a comprehensive website with a URL [www.cuts-international.org](http://www.cuts-international.org). It has useful links and hyperlinks leading to its various Programme and Resource Centres that provide an insight into the individual sub-domains. The main page mirrors the broad outline of the organisation and its activities. Also, it provides valuable information on the following areas:

- Projects and events;
- Media articles and press releases;
- Current initiatives; and
- Advocacy campaigns.

## CUTS LIBRARY AND DOCUMENTATION DEPARTMENT

CUTS library and documentation department play a vital role in supporting in-house research work by facilitating access to relevant information sources.

### THE LIBRARY

CUTS library has an extensive collection of books, journals, research reports, working papers, monographs, briefing papers and pamphlets in the fields of economics, economic development, foreign direct investment (FDI), competition, poverty, industry, international trade, trade and development, trade and environment, energy, agriculture, law, consumerism, etc. It subscribes to 22 journals/magazines and more than 10 newspapers. It also contains wide collection of CDs/audio-videos/photographs.

## INFORMATION UNIT

This unit has a database, which is a collection of international, national and grassroots level organisations including intergovernmental organisations, governmental organisations and nongovernmental organisations (NGOs). It contains Postal Mailing Lists (ML), Electronic List (EL), and Visiting Cards. Information Unit is responsible for providing the mailing list(s) to the dispatch section in label format.

## INFRASTRUCTURAL DEVELOPMENT

Considerable investments were made on information technology and office equipment. New books were added to the library. The number of computers increased from 45 to 68 and some of the existing computers were upgraded for compatibility. Heavy-duty centralised printers were installed. Centralised network and Internet connectivity were provided. High-end electronic gadgets like routers at all the three offices at Jaipur to control the Internet bandwidth and fight spam to give users non-stop browsing and increase the productivity were purchased.

### How We Work: Three 'Verticals' of CUTS

State institutions in many developing countries have a significant role in supplying public goods to consumers. With an active network of over 950 voluntary organisations across Rajasthan, India, CUTS works on **good governance** through grassroots capacity building, networking, and awareness leading to government engagement to bring marginalised voices to the table and ensure accountability of policy practices.

CUTS also works with a network of more than 60 research and CSO partners around the world toward **rules-based trade** for consumers across the developing world to enjoy the benefits of liberalisation and integration into the world economy.

Supply-side dimensions of many public goods and services are changing fast, becoming more like semi-public goods. Therefore, CUTS works for **effective regulation** so that consumers can have better access to quality goods and services at affordable prices.



## World Day of Remembrance for Road Traffic Victims

CUTS organised impactful street plays in Jaipur on the World Day of Remembrance for Road Traffic Victims on November 16, 2025.

The performances paid tribute to lives lost on the roads and raised awareness among children and adults about essential road safety measures, along with spreading awareness about Good Samaritan laws. Residents also joined in large numbers, making the initiative more engaging and meaningful.



## Advancing Sustainable Farming in Rajasthan

In Rajasthan, where we are headquartered, hundreds of small and marginal farmers, particularly women cultivators, developed their capacity to follow *good agricultural practices* through applications of safer tools and integrated farming practices. Additionally, we continued our efforts towards strengthening farmer-producer organisations to expand their business.



## India's Viksit Bharat Vision amidst Global Volatility

In a *Dinner Talk* held on December 15, 2025, Shashi Tharoor, Member of Parliament and Chairman of the Parliamentary Standing Committee on External Affairs of India, spoke on how India can strategically navigate a volatile global order amid the current poly-crisis to advance its long-term vision of a becoming a *Viksit Bharat (Developed India)*.



## Emerging BRICS Vision for the Global South

In collaboration with CUTS International, Chintan Research Foundation convened a high-level conference, *“An Emerging BRICS Vision for the Global South”*, on October 15, 2025, bringing together senior diplomats, policymakers, academicians, and thought leaders. The initiative generated actionable insights on strengthening BRICS+ cooperation, advancing a more equitable global order, and reinforcing South–South partnerships.



It also positioned India’s 2026 chairmanship as a strategic opportunity to enhance institutional coherence, deepen collaboration, and explore common financial mechanisms to support reforms in global governance and promote strategic autonomy.

## Australia-India Defence Industry Business Roundtable

We organised *Australia-India Defence Industry Business Roundtable*, attended by the Hon’ble Defence Minister of India and the Hon’ble Defence Minister of India, Rajnath Singh and the Hon’ble Assistant Defence Minister of Australia, Peter Khalil MP. It was aimed to advance collaboration through innovative joint ventures at the bilateral level and in the Indo-Pacific region.



## Trade, Not Just Aid: Winners and Losers of the WTO

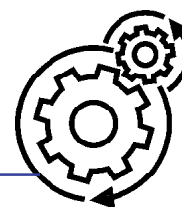
As part of our efforts to reform the multilateral trading system under the aegis of the World Trade Organisation, we convened a brainstorming of trade experts and ambassadors in Geneva to launch an initiative: *Trade, Not Just Aid: Winners and Losers of the WTO*.



## Building Digital Trade Ecosystem: A Perspective of Cambodia

Pradeep S Mehta spoke at the WTO Public Forum Panel on 'Building Digital Trade Ecosystem: A Perspective of Cambodia'. The session highlighted key facets of Cambodia's growing digital trade ecosystem. There was consensus that fostering forward-looking and inclusive rules-based frameworks for trade-related aspects of the digital economy will be the foundation for robust digital trade ecosystems in the region.

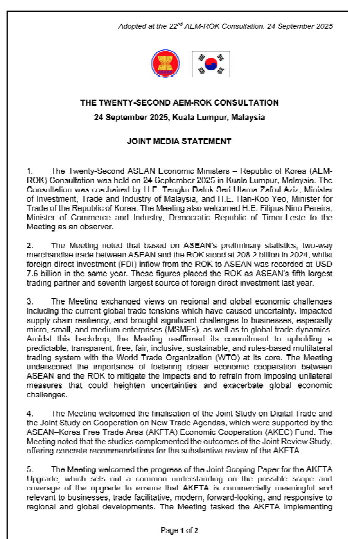
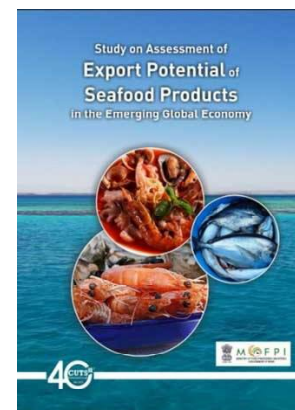




## Study on Assessment of Export Potential of Seafood Products in the Emerging Global Economy

A study conducted for the Ministry of Food Processing Industries, Government of India, assessed the export potential of India's marine and seafood products in the evolving global economy. It analysed critical drivers such as market demand, taxation, regulatory frameworks, and competition, and delivered targeted policy recommendations to bridge infrastructure and logistics gaps.

The study also outlined measures to improve the efficiency of existing facilities, strengthening India's readiness to capture emerging export opportunities.



## Cooperation on New Trade Agendas in the ASEAN-Korea FTA

A joint study by CUTS International and Sevea Consulting for the ASEAN Secretariat examined emerging trade areas under the ASEAN-Korea FTA. It identified opportunities for deeper collaboration in forward-looking sectors such as the clean economy and supply chain cooperation, advancing evidence-based insights.

Notably, the [22<sup>nd</sup> ASEAN Economic Ministers \(AEM\)-Republic of Korea \(ROK\) Consultation](#) recognised the study for providing concrete recommendations to support the substantive review of the agreement.

## Deepening India-Sri Lanka Trade and Economic Cooperation in Uncertain Global Economic Times

CUTS and ODI Global co-organised a high-level roundtable on deepening India-Sri Lanka trade and economic cooperation, featuring the Sri Lankan High Commissioner's keynote address. The discussion advanced understanding of key challenges, opportunities, and future pathways for bilateral engagement. Building on this, CUTS is contributing a chapter to an upcoming ODI Global volume, presenting Indian perspectives and proposals for a renegotiated India-Sri Lanka Free Trade Agreement.



## Rivers, Rights and Resilience

CUTS International, with support from the Tourism Department, Government of West Bengal, implemented the “River Rights and Resilience” project in the



Ganges-Brahmaputra-Meghna Basin to enhance shared water management and climate resilience. Capacity-building programmes on sustainable tourism were held from June 21-26, 2025, across Ronaldsay, Pakyong II, and Lava in Kalimpong district.

About 80 registered homestay owners — many women-led — were trained to adopt sustainable practices, strengthening long-term resilience and supporting sustainable economic development in the Teesta sub-basin.



## Rajasthan Employment Manufacturing Investment and Trade

CUTS signed an Memorandum of Understanding (MoU) with the Government of Rajasthan to strengthen institutional capacity and establish a robust mechanism for monitoring investments and promoting industrialisation.

The initiative has boosted small and medium sized enterprise (SME) investment, trade access, jobs, and inclusive green growth in Rajasthan.



## Boosting Employment in Rajasthan via Regulatory Guillotine Framework

The project successfully advanced the institutionalisation of the Regulatory Guillotine Framework in Rajasthan, leading to a systematic review of all ASWCP-listed compliances to reduce regulatory and compliance burdens.

It resulted in the development of a comprehensive document categorising clearances with clear recommendations, a detailed rationale report supporting reform decisions, and an analysis demonstrating the positive impact of compliance reduction on businesses and the state's economy, thereby strengthening ease of doing business and fostering a more enabling regulatory environment in Rajasthan.



## BRICS Competition Policy: Biologics & Global Food Value Chain

The first of the two studies generated actionable recommendations to enhance competition and expand access to biologics and biosimilars across BRICS countries by identifying key regulatory and non-regulatory barriers and promoting collaborative industry partnerships.

The second study provided strategic insights on addressing high market concentration in the global grain trade, supporting competition authorities with evidence-based approaches to strengthen scrutiny of mergers and acquisitions and promote fairer, more competitive global value chains.



## Equipping India's MSMEs with Cybersecurity Resilience

Under this initiative, 84 capacity-building programmes were successfully organised across Rajasthan, West Bengal, Tripura, and Assam, benefiting over 12,000 MSMEs and women entrepreneurs through enhanced awareness of cybersecurity and secure digital business practices. An MoU with the Industries and Commerce Department, Government of Assam, enabled the rollout of district-level workshops to strengthen digital resilience.

Additionally, a dedicated online training platform was launched, with more than 500 entrepreneurs actively upgrading their skills and adopting secure digital technologies, thereby promoting safe and sustainable participation in the digital economy.



## Benchmarking Business Compliance in Rajasthan with Other States

Supported by The Convergence Foundation, the study benchmarked Rajasthan's business compliance framework across five key areas—Land, Building and Construction, Environment, Labour, and the Single Window System—against leading Indian states and global jurisdictions. It generated a comprehensive assessment of regulatory strengths and gaps, along with stakeholder-backed, actionable recommendations.

These insights have enabled the Government of Rajasthan to strengthen reforms, enhance investor confidence, and improve the state's ease of doing business through a more transparent and competitive regulatory environment.



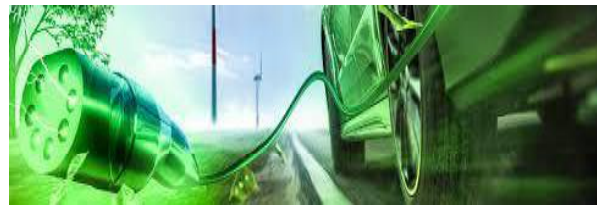
## Commemorating World Competition Day

In order to promote better economic governance, we continued our efforts to convince governments to adopt the 5<sup>th</sup> of December as *World Competition Day*. Around 70 countries celebrated the Day with the theme: Artificial Intelligence, Consumers and Competition Policy.



## India's Sustainable Mobility Transition: Policy Insights and Pathways

Marking a decade of the FAME scheme (2015-2024), the project reviews India's national and state Electric Vehicle policies to assess impacts and implementation gaps. Through stakeholder engagement and comparative analysis, it identifies best practices, barriers and enablers to EV adoption, supporting inclusive policies, harmonised state approaches and a just transition to sustainable mobility.





## Road Safety Initiative in India

With support from the Global Road Safety Partnership, CUTS is advancing an initiative to support the Government of India and the Government of Rajasthan in developing evidence-based road safety policies targeting key behavioural risks such as speeding, non-use of seatbelts and helmets, drink-driving, and child restraint systems.

Through parliamentary outreach, engagements with Ministry of Road Transport and Highways (MoRTH) and state authorities, public awareness campaigns, and strategic media efforts, the initiative has strengthened enforcement mechanisms and fostered broad stakeholder support.



## Grassroots Philanthropy: Motivations and Impact in Rajasthan

The project has advanced understanding of grassroots philanthropy in Rajasthan by mapping community-led giving and its role in inclusive development. Key achievements include establishing a robust methodology, conducting statewide preliminary landscaping, onboarding experts and peer reviewers, and developing initial case studies.

Multi-stakeholder consultations in New Delhi, Udaipur, and Ajmer brought together civil society, academia, philanthropy networks, and government representatives, enabling validation of the methodology and refinement of the study through stakeholder inputs.



## Circles of Care: Communities for Better Health

The initiative to transform healthcare in Rajasthan's tribal districts of Banswara and Pratapgarh has strengthened health systems and improved access to quality medical services. Achievements include reducing treatment denials, curbing unethical practices, and promoting equitable and transparent care.

Extensive outreach —through awareness and interface meetings and the orientation of health officials across 100-*gram panchayats*— has enhanced scheme implementation and contributed to better healthcare outcomes for underserved communities.



## Consumer Friendly 'FoPL Regulations' in India

CUTS is advancing the adoption of scientific and consumer-friendly Front-of-Pack Labelling (FoPL) on packaged foods across the country. A key achievement has been the rollout of targeted social media campaigns that have heightened awareness among consumers, food manufacturers, industry associations, and policymakers, fostering informed decision-making and building momentum for stronger, health-focused food labelling practices.



## Trust and Treasury: Learning Safe Banking

With support from the Reserve Bank of India, the initiative has strengthened awareness of safe and secure banking practices among financial consumers in selected districts of Rajasthan. It has promoted secure deposit methods, enhanced depositor confidence in the financial system, reduced financial risks, and encouraged responsible saving habits.

As a result, a more informed and empowered depositor base is emerging, better equipped to safeguard its interests and make sound financial decisions for a secure future.



## Voices Connected: Empowering the Informed Consumer

Supported by the Telecom Regulatory Authority of India (TRAI), the Consumer Awareness Programmes have empowered local telecom users with knowledge of emerging issues and effective grievance redressal. The initiative has strengthened consumer protection and fostered a more informed user base, enabling individuals to navigate the evolving telecom landscape with greater confidence and ease.



## Oilseeds Expansion in Rice Fallows

CUTS International advanced agricultural productivity by expanding groundnut and sunflower cultivation across 6,000 hectares in key districts of Rajasthan and Gujarat. Through targeted demonstration plots in Chittorgarh, Udaipur, Pratapgarh, Jamnagar, Bhavnagar, Rajkot, Banaskantha, and Gir Somnath, marginal and smallholder farmers were equipped with improved tools, technologies, and practical knowledge.

The initiative strengthened farm profitability, enhanced climate resilience, and promoted more efficient land use, marking a significant step toward sustainable agricultural growth in both states.





# ANNEX 1

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## Members of the Executive Committee



**Asha Bhatnagar**  
President  
(Social Worker)



**Pradeep S Mehta**  
Secretary General



**Ajit Singh**  
Secretary



**Bipul Chattopadhyay**  
Treasurer



**Ganga R Singh**  
Member  
(Director, READS)



**V V Singh**  
Member  
(President, Vivekananda  
Global University, Jaipur)



**Rima Hooja**  
Member  
(Archaeologist & Writer)



**Sudhir Mathur**  
Member  
(Social Entrepreneur)



**Gitika Kapoor**  
Member  
Independent Director  
(SBICAP Securities Limited)



**Meeta Singh**  
Member  
(Physician and Former Indian Army Officer)



## ANNEX 2

### Webinars and Events

#### RULES-BASED TRADE

- Expert Roundtable on Economic Security in the Indo-Pacific and the IPEF Rules  
Singapore, March 13, 2025  
<https://www.kas.de/en/web/japan/veranstaltungen/detail/-/content/economic-security-in-the-indo-pacific-and-the-ipef-rules>
- Building Resilience in the Barak-Meghna Basin through Trade and Tourism  
July 2025
- The Developing World at the WTO - Systemic Interests and Reform Agenda  
July 29, 2025
- CUTS Roundtable on WTO 2.0: The Reform Imperative  
Geneva, September 17, 2025  
<https://economictimes.indiatimes.com/news/economy/foreign-trade/global-trade-at-crossroads-panel-calls-for-wto-reform/articleshow/124013438.cms?from=mdr>

#### EFFECTIVE REGULATION

- Webinar on “Artificial Intelligence, Consumers, and Competition Policy”  
December 05, 2025  
<https://cuts-ccier.org/webinar-on-artificial-intelligence-consumers-and-competition-policy/>
- CUTS Webinar on “Unlocking Healthcare Access: The Regulatory Path Ahead for E-Pharmacy”  
September 04, 2025  
<https://cuts-ccier.org/cuts-webinar-on-unlocking-healthcare-access-the-regulatory-path-ahead-for-e-pharmacy/>

- EoRB: Where does the shoe pinch?  
April 25, 2025  
<https://cuts-ccier.org/eorb-where-does-the-shoe-pinch/>
- Advancing Future of Work Agenda for Inclusive Economic Growth  
January 24, 2025  
<https://cuts-ccier.org/advancing-future-of-work-agenda-for-inclusive-economic-growth/>

#### GOOD GOVERNANCE

- World Day of Remembrance Day  
Jaipur, November 16, 2025
- World Standards Day  
Chittorgarh, October 14, 2025
- Training on Integrated Farming System on Animal Husbandry, Horticulture and Agriculture  
Badi Sadri, August 26, 2025
- Depositor Education Awareness Programme  
Chittorgarh, Dungarpur and Pratapgarh, February 21, August 20, 22, 2025
- Farmers Exhibition  
March 26-28, 2025
- A multi-stakeholder consultation on Motivation and Impact of Grassroot Philanthropy in Rajasthan, India  
New Delhi, March 06-07, 2025
- GrainEx India, Farmers Exposure Visit in Gujarat  
February 07-08, 2025

- 16 Workshops on Capacity Building on Cyber Security to MSMEs  
January-December 2025
- Training of Women Farmers and Women Agri-Entrepreneurs on Agri-Business for Women Farmers  
Jaipur, January 20-22, 2025
- Road Safety Awareness  
Jaipur, January 15, 2025
- Securing the Indo-Pacific's Digital Arteries India-Australia Collaboration for Cyber and Maritime Resilience  
August 27, 2025  
<https://www.cuts-global.org/event-securing-the-indo-pacifics-digital-arteries-india-australia-collaboration-for-cyber-and-maritime-resilience.htm>
- South Asia in a Perpetual Conundrum Navigating Challenges in a Shifting Landscape  
July 01, 2025  
<https://www.cuts-global.org/event-south-asia-in-a-perpetual-conundrum-navigating-challenges-in-a-shifting-landscape.htm>

## STRATEGIC ISSUES

- Dinner Talk by Shashi Tharoor on "Leveraging a Volatile Global Order: Accelerating India's Journey Towards Viksit Bharat"  
New Delhi, December 15, 2025  
<https://cuts-international.org/dinner-talk-by-shashi-tharoor-on-leveraging-a-volatile-global-order-accelerating-indias-journey-towards-viksit-bharat/>
- QUADRO - Why Russia, India, China, and America Should Work Together  
November 28-29, 2025  
<https://www.cuts-global.org/event-QUADRO-why-russia-india-china-and-america-should-work-together.htm>
- An Emerging BRICS Vision for the Global South  
October 15, 2025  
<https://www.cuts-global.org/event-an-emerging-BRICS-vision-for-the-global-south.htm>
- India-Australia Defence Industry Business Roundtable  
October 10, 2025  
<https://www.cuts-global.org/event-are-we-setting-sail-without-checking-the-weather-implications-of-australia-india-fta-under-trump-2.0.htm>
- Are we setting sail without checking the weather? Implications of Australia-India FTA under Trump 2.0  
September 11, 2025  
<https://www.cuts-global.org/event-are-we-setting-sail-without-checking-the-weather-implications-of-australia-india-fta-under-trump-2.0.htm>
- CUTS International Breakfast Roundtable Discussion  
March 19, 2025  
<https://www.cuts-global.org/event-CUTS-international-breakfast-roundtable-discussion.htm>
- Trump and the Indo-Pacific: Are we going to peel onions with our naked eyes?  
March 06, 2025  
<https://www.cuts-global.org/webinar-on-Trump-and-the-indo-pacific-are-we-going-to-peel-onions-with-our-naked-eyes.htm>
- Roundtable Discussion on Australia-India Bilateral Trade, Investment, and Growth  
February 27, 2025  
<https://www.cuts-global.org/roundtable-discussion-on-australia-india-bilateral-trade-investment-and-growth.htm>
- From Connectivity to Security: EU's Vision for the Indo-Pacific  
February 25, 2025  
<https://www.cuts-global.org/webinar-on-from-connectivity-to-security-eus-vision-for-the-indo-pacific.htm>
- Trilateral Approaches to Indo-Pacific Stability  
January 16, 2025  
<https://www.cuts-global.org/webinar-on-trilateral-approaches-to-Indo-Pacific-stability.htm>



# ANNEX 3

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## Publications

### RULES-BASED TRADE

#### Report

- IPEF Regulations and their Impact on the Economic Security of the Indo-Pacific Region  
<https://www.isas.nus.edu.sg/wp-content/uploads/2025/03/IPEF-Regulations-and-their-Impact-on-the-Economic-Security-of-the-Indo-Pacific-Region.pdf>

#### Discussion Paper

- Cross-border Electricity Trade in the BBIN Subregion: Paving the Way to Synergies  
<https://cuts-citee.org/pdf/dp-cross-border-electricity-trade-in-the-bbin-subregion.pdf>

#### Brief

- Reforming India's Aluminium Ecosystem Tariff Rationalisation and Competitive Pricing for MSME Growth  
[https://cuts-citee.org/pdf/Briefing\\_Paper\\_Reforming\\_Indias\\_Aluminium\\_Ecosystem\\_Tariff\\_Rationalisation\\_and\\_Competitive\\_Pricing\\_for\\_MSME\\_Growth.pdf](https://cuts-citee.org/pdf/Briefing_Paper_Reforming_Indias_Aluminium_Ecosystem_Tariff_Rationalisation_and_Competitive_Pricing_for_MSME_Growth.pdf)

#### Occasional News Wrap

- Trump 2.0 Ripples across India's Economic and Strategic Waters – #5, January, 2025  
<https://cuts-citee.org/pdf/trade-onw-5.pdf>

#### Dossier

- Preferential Trade Agreement  
<https://cuts-citee.org/dossier-on-preferential-trade-agreements-ptas/>

### EFFECTIVE REGULATION

#### Reports

- ESG Tools, Investment Decisions, Workers' Welfare: A Case Study of India  
<https://cuts-ccier.org/pdf/research-report-esg-tools-investment-decisions-workers-welfare-a-case-study-of-india.pdf>
- Access to Offshore Betting Websites after the Online Gaming Ban (Delhi)  
<https://cuts-ccier.org/pdf/research-report-access-to-offshore-betting-websites-after-the-online-gaming-ban.pdf>
- Regulation of Behavioural Monitoring and Targeted Advertisements Directed at Children: *Ensuring Personalisation Benefits Children*  
<https://cuts-ccier.org/pdf/regulation-of-behavioural-monitoring-and-targeted-advertisements-directed-at-children-ensuring-personalisation-benefits-children.pdf>

- The Cost of Telecom Cyber Security: Impact of the 2025 Amendment Rules on Consumers and Small and Medium Businesses  
<https://cuts-ccier.org/pdf/the-cost-of-telecom-cyber-securit-impact-of-the-2025-amendment-rules-on-consumers-and-small-and-medium-businesses.pdf>
- Reimagining Content Moderation Strategies in the Age of Generative AI  
<https://cuts-ccier.org/pdf/reimagining-content-moderation-strategies-in-the-age-of-generative-ai.pdf>
- Anti-Tobacco Messages on OTT Platforms: Need for a Strategic and Targeted Approach  
<https://brandequity.economictimes.indiatimes.com/news/research/revolutionizing-ott-ads75-of-users-disengaged-from-tobacco-messaging/121432547>
- Adoption of Neo-Banks: A Behavioural Reasoning Theory (BRT) Approach  
<https://ojs.aspub.com/index.php/FF/article/view/9049>
- Agile Community Service and Socio-Emotional Growth: Critical Thinking in Transformative Assessment  
[https://books.google.co.in/books/about/Critical\\_Thinking\\_in\\_Diagnosis\\_and\\_Thera.html?id=O4Jt0QEACAAJ&redir\\_esc=y](https://books.google.co.in/books/about/Critical_Thinking_in_Diagnosis_and_Thera.html?id=O4Jt0QEACAAJ&redir_esc=y)
- Factors Affecting Investors & Inclination Towards Sustainable Investment: A Comparative Study Based on Gender  
<https://www.abacademies.org/articles/factors-affecting-investors-inclination-towards-sustainable-investment-a-comparative-study-based-on-gender.pdf>

### **Landscape Paper**

- Envisioning Viksit Bharat@2047: A Synthesis of Expert Deliberations on India's Strategic Trajectory  
[https://cuts-ccier.org/pdf/envisioning\\_viksit\\_bharat@2047-a-synthesis-of-expert-deliberations-on-indias-strategic-trajectory.pdf](https://cuts-ccier.org/pdf/envisioning_viksit_bharat@2047-a-synthesis-of-expert-deliberations-on-indias-strategic-trajectory.pdf)

### **Briefs**

- Competition Advocacy to Promote Competition Culture Among Polity  
<https://cuts-ccier.org/pdf/bp-competition-advocacy-to-promote-competition-culture-among-polity.pdf>
- Industrial Competitiveness in Rajasthan  
<https://cuts-ccier.org/pdf/policy-brief-industrial-competitiveness-in-rajasthan.pdf>
- Enhancing the Competitiveness of the Japanese Industrial Zone, Neemrana  
<https://cuts-ccier.org/pdf/policy-brief-enhancing-the-competitiveness-of-the-japanese-industrial-zone-neemrana.pdf>
- Strengthening the Investment Ecosystem to Generate Employment in Rajasthan  
<https://cuts-ccier.org/pdf/policy-brief-strengthening-the-investment-ecosystem-to-generate-employment-in-rajasthan.pdf>

### **Dossier**

- Competition Distortions in India  
[www.cuts-ccier.org/Competition\\_Distortions\\_India.htm](http://www.cuts-ccier.org/Competition_Distortions_India.htm)

### **Newsletters**

- Spotlight  
<https://cuts-ccier.org/spotlight/>
- Rojgar  
<https://cuts-ccier.org/rojgar-driving-employment-growth-in-rajasthan/>
- InnovTech@CUTS  
<https://cuts-ccier.org/innovtechcuts/>

## GOOD GOVERNANCE

### **Report**

- Women's Empowerment and Community Development in Rajasthan: A Socio-economic Need Assessment Report  
<https://cuts-chd.org/pdf/report-womens-empowerment-and-community-development-in-southern-rajasthan-a-socio-economic-need-assessment.pdf>

### **Occasional News Wraps**

- Health Regulations #21/October-December 2025  
<https://cuts-cart.org/pdf/onw-21-oct-dec-2025.pdf>
- Health Regulations #20/July-September 2025  
<https://cuts-cart.org/pdf/onw-20-jul-sep-2025.pdf>
- Health Regulations #19/April-June 2025  
<https://cuts-cart.org/pdf/onw-19-apr-jun-2025.pdf>
- Health Regulations #18/January-March 2025  
<https://cuts-cart.org/pdf/onw-18-jan-mar-2025.pdf>

### **Wall Newspaper**

- Gram Gadar  
<https://cuts-cart.org/gram-gadar/>

### **Newsletters**

- Catalyst  
<https://cuts-cart.org/catalyst/>
- Paanchvan Stambh  
<https://cuts-cart.org/e-newsletter/>
- City Matters  
<https://cuts-cart.org/city-matters/>
- Participation and Action towards Community Empowerment  
<https://cuts-chd.org/e-newsletters/>

## STRATEGIC ISSUES

### **Compendium**

- The Innovative Route to Development Indo-Pacific Perspective  
<https://www.cuts-global.org/pdf/indo-pacific-compendium-the-innovative-route-to-development.pdf>

### **Miscellaneous**

- Global Issue Specific ONWs in 2025  
[https://cuts-wdc.org/occasional\\_news\\_wrap.htm](https://cuts-wdc.org/occasional_news_wrap.htm)
- Monthly Briefs of 2025  
[https://cuts-wdc.org/monthly\\_briefs.htm](https://cuts-wdc.org/monthly_briefs.htm)

### **Discussion Papers**

- Forging a Secure Indo-Pacific The Strategic Imperative of Australia-India MSMEs Collaboration in Defence  
<https://www.cuts-global.org/pdf/DP-Forging-a-secure-indo-pacific-the-strategic-imperative-of-australia-india-msmes-collaboration-in-defence.pdf>
- The Essentialness of Civil Society Organisations in the Indo-Pacific Region  
<https://www.cuts-global.org/pdf/discussion-paper-the-essentialness-of-civil-society-organisations-in-the-Indo-Pacific-region.pdf>

### **Briefs**

- Navigating The Indo-Pacific: The EU's Strategic Outlook  
<https://www.cuts-global.org/pdf/briefing-paper-6-navigating-the-indo-pacific-the-eus-strategic-outlook.pdf>

### **Policy Notes**

- India-U.S. RDP Agreement – A Potential Booster for Indian Defence Exports  
[https://www.cuts-global.org/pdf/Policy\\_Note-21-a-potential-booster-for-indian-defence-exports.pdf](https://www.cuts-global.org/pdf/Policy_Note-21-a-potential-booster-for-indian-defence-exports.pdf)
- India's Rare Earths Strategy for Strategic Autonomy and Global Leverage  
[https://www.cuts-global.org/pdf/Policy\\_Note-22-indias-rare-earths-strategy-for-strategic-autonomy-and-global-leverage.pdf](https://www.cuts-global.org/pdf/Policy_Note-22-indias-rare-earths-strategy-for-strategic-autonomy-and-global-leverage.pdf)

### **Quarterly Newsletter**

- Indo Pacific Civil Society Forum  
<https://cuts-global.org/indo-pacific-forum.htm>



# ANNEX 4

## Audit Report

### Consumer Unity & Trust Society, Jaipur

Balance Sheet as at 31st March, 2025

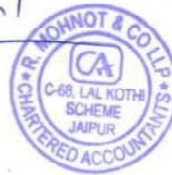
<i>Figures as at 31.03.2024</i>	<i>Liabilities</i>	<i>Figures as at 31.03.2025</i>	<i>Figures as at 31.03.2024</i>	<i>Assets</i>	<i>Amount 'in Figures as 31.03.202</i>
6,76,20,144.51	Reserves & Funds (As Per Schedule"1")	5,33,15,459.15	2,53,83,277.46	Fixed Assets (As Per Schedule"4")	2,51,42,58
12,64,971.68	Current Liabilities (As Per Schedule"2")	8,43,353.16	2,23,67,097.07	Cash & Bank (As Per Schedule"5")	1,57,17,59
65,04,540.11	Grant In AID (As Per Schedule"3")	1,53,06,465.79	1,35,30,145.70	Advances & Receivables (As Per Schedule"6")	87,15,76
			1,41,09,136.07	Grant In AID (As Per Schedule"7")	1,98,89,34
<u>7,53,89,656.30</u>		<u>6,94,65,278.11</u>	<u>7,53,89,656.30</u>		<u>6,94,65,27</u>

Significant Accounting Policies and Notes on Accounts Sch. "19"

In terms of our report of even date annexed hereto

For R Mohnot & Co. LLP  
Chartered Accountants  
Registration Number -001654C/C400008

Alok Modani  
M N. 402447  
Partner



For Consumer Unity & Trust Soc

Secretary

Treasurer

Place: Jaipur

Date: 25/10/2025

**Consumer Unity & Trust Society, Jaipur**

**Income & Expenditure account for the year ended on 31st March 2025**

*Amount 'in Rs'.*

Previous year	Expenditure	Sch.	Current year	Previous year	Income	Sch.	Current year
1,98,28,490.71	To Awareness Camp/ Seminar/Workshop/ Conference	"8"	1,26,16,852.00	12,31,27,606.74	By Grant & Donation	"16"	9,91,04,103.68
6,54,87,256.96	To Research	"9"	5,59,62,104.89	7,90,336.00	By Interest Received	"17"	8,56,361.50
1,09,66,710.04	To Climate Change	"10"	83,17,927.60	2,47,111.43	By Miscellaneous Income	"18"	1,40,726.00
29,69,339.03	To Welfare/Empowerment of Women	"11"	43,03,008.25	-	To Excess of Expenditure over Income		1,54,04,685.36
53,50,086.00	To Rural Development	"12"	64,90,270.83				
72,61,033.00	To Agriculture Activities	"13"	1,94,73,276.53				
45,00,492.00	To Socio-economic & other Welfare-programme	"14"	5,56,919.57				
52,98,923.00	To Capacity Building	"15"	59,03,689.00				
8,48,990.00	To Welfare of Children		-				
4,30,262.56	To Office cost		14,51,435.61				
5,29,714.35	To Depreciation		4,30,392.26				
6,93,756.52	To Excess of Income over Expenditure		-				
<b>12,41,65,054.17</b>			<b>11,55,05,876.54</b>	<b>12,41,65,054.17</b>			<b>11,55,05,876.54</b>

Significant Accounting Policies and notes on Accounts

Sch. "19"

In terms of our report of even date annexed hereto

**R Mohnot & Co. LLP**  
Chartered Accountants  
Registration Number - 001654C/C400008

*Alok Modani*  
Alok Modani  
M.No. 402447  
Partner



For Consumer Unity & Trust Society

*Arun*  
Secretary

*Anand*  
Treasurer

Place: Jaipur  
Dated: 25/10/2025



D-217, Bhaskar Marg, Bani Park, Jaipur 302016, India

Ph: +91.141.2282821, Fax: +91.141.2282485

Email: [cuts@cuts.org](mailto:cuts@cuts.org), Web Site: [www.cuts-international.org](http://www.cuts-international.org)

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