

## **Australian Risk Policy Institute – Consumer Unity and Trust Society**

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### **Memorandum of Understanding ('MOU')**

This Memorandum of Understanding (MOU) establishes a partnership between the Australian Risk Policy Institute (ARPI) and Consumer Unity and Trust Society (CUTS) International, India.

The purpose of the MOU is to promote awareness, understanding and application of ARPI's Strategic Risk Policy™ ('SRP') thinking, new approach and new framework, referred to as Risk 4.0, promoting and enabling protection of vulnerable consumers and infrastructure, in support of work undertaken by CUTS.

It is intended that this will occur through the delivery of ARPI's advisory services on an ongoing basis in general and specifically through joint projects such as developing an ethical framework for 6G which is now under consideration, and possibly later concerning social media, virtual nations and other matters of concern.

Both parties will carry their own costs regarding exploration of developing joint projects with a view to obtaining Government grants to implement joint projects.

### **ABOUT Australian Risk Policy Institute**

The Australian Risk Policy Institute (ARPI) ([www.arpi.org.au](http://www.arpi.org.au)) is a not-for-profit association comprising leaders and professionals from around the world. ARPI leads the Global Risk Policy Network (GRPN) ([www.grpn.net](http://www.grpn.net)) comprising affiliated Risk Policy Institutes in allied nations together with a range of Special Purpose Networks.

SRP represents a conjunction of new thinking about leadership, redefined risk and decision-making. ARPI's new risk thinking is critical in order to be effective in today's changing world. SRP is Risk 4.0. The essence of SRP is ensuring organisations, boards and executives have the right information at the right time for anticipatory and informed decision-making, to protect against vulnerabilities and exposures. Paradigm change to network-centric thinking is involved.

ARPI's partnerships include-Australian National University, Centre for Advanced Resilience and Risk Policy Studies (CARRPS) formed in conjunction with The Brenva Institute and Oxford University, Engineers Australia, Thales, The Ethics Centre and the Electric Infrastructure Security Council. ARPI advises government, corporate and community sectors through educational training and consultancies on SRP.

### **ABOUT Consumer Unity and Trust Society**

Established in 1984, Consumer Unity & Trust Society (CUTS) is a non-profit, non-governmental organisation working on public interest issues. CUTS has developed capabilities over 30+ years to enable consumers, particularly the poor and the marginalised, to achieve their right to basic needs, sustainable development, and good governance through a strong consumer movement.

CUTS vision is Consumer Sovereignty and its mission is to achieve 'Consumer sovereignty in the framework of social justice, economic equality and environmental balance, within and across borders'. Headquartered in Jaipur, India, CUTS has six national centres (Jaipur, Kolkata, Delhi, Chittorgarh, Bhilwada and Banswada) and six overseas centres (Lusaka, Nairobi, Accra, Hanoi, Geneva and Washington DC), working on trade, regulation and governance. CUTS can be found at [www.cuts-international.org](http://www.cuts-international.org)


CUTS also has MoUs with several national and international institutions, such as European University Institute (EUI), Global Development Network (GDN), United National Industrial Development Organisation (UNIDO), Common Market for Eastern and Southern Africa (COMESA) and East African Community (EAC) etc.

### **Joint Responsibilities**


The MOU is not a legally binding agreement but an expression of mutual commitment and co-operation which agreement may be terminated by either party giving at least three months' written notice and cogent reasons therefor.

ARPI and CUTS will at all times during this partnership and afterwards respect the Intellectual Property rights, both original and developed, including all moral rights of the other party.

### **Signed on behalf of the Australian Risk Policy Institute**

  
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Anthony N. Charge, President and Chairman

### **Signed on behalf of the Consumer Unity and Trust Society**

  
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Pradeep S. Mehta, Secretary General

Dated this...17<sup>th</sup> day of January 2022